

INTERNAL REVENUE SERVICE  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: JUN 02 2000

CHARLES H HOOD FOUNDATION INC  
C/O DOUGLAS C REYNOLDS  
11 GALE RD  
BELMONT, MA 02478-0000

Employer Identification Number:  
04-3507847  
DLN:  
17053130006040  
Contact Person:  
FRANCIS E BERNHARDT ID# 31258  
Contact Telephone Number:  
(577) 829-5500  
Accounting Period Ending:  
DECEMBER 31  
Addendum Applies:  
NO

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3).

We have further determined that, as indicated in your application, you are a private foundation within the meaning of section 509(a) of the Code. In this letter we are not determining whether you are an operating foundation as defined in section 4942(j)(3).

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status and foundation status. In the case of an amendment to your organizational document or bylaws, please send us a copy of the amended document or bylaws. Also, you should inform us of all changes in your name or address.

As of January 1, 1984, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more you pay to each of your employees during a calendar year. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA). However, since you are a private foundation, you are subject to excise taxes under chapter 42 of the Code. You also may be subject to other Federal excise taxes. If you have any questions about excise, employment, or other Federal taxes, please let us know.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Contribution deductions are allowable to donors only to the extent that their contributions are gifts, with no consideration received. Ticket purchases and similar payments in conjunction with fundraising events may not necessarily qualify as deductible contributions, depending on the circum-

Letter 1076 (DO/CG)

FEB 05/22/00

CHARLES H HOOD FOUNDATION INC

stances. See Revenue Ruling 67-246, published in Cumulative Bulletin 1967-2, on page 104, which sets forth guidelines regarding the deductibility, as charitable contributions, of payments made by taxpayers for admission to or other participation in fundraising activities for charity.

You are required to file Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as a Private Foundation. Form 990-PF must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$20 a day is charged when a return is filed late, unless there is reasonable cause for the delay. However, the maximum penalty charged cannot exceed \$10,000 or 5 percent of your gross receipts for the year, whichever is less. For organizations with gross receipts exceeding \$1,000,000 in any year, the penalty is \$100 per day per return, unless there is reasonable cause for the delay. The maximum penalty for an organization with gross receipts exceeding \$1,000,000 shall not exceed \$50,000. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You are required to make certain returns available for public inspection for three years after the later of the due date of the return or the date the return is filed. The returns required to be made available for public inspection are Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation, and Form 4720, Return of Certain Excise Taxes on Charities and Other Persons Under Chapters 41 and 42 of the Internal Revenue Code. You are also required to make available for public inspection your exemption application, any supporting documents, and your exemption letter. Copies of these documents must be provided to any individual upon written or in person request without charge other than reasonable fees for copying and postage. You may fulfill this requirement by placing these documents on the Internet. Penalties may be imposed for failure to comply with these requirements. Additional information is available in Publication 557, Tax-Exempt Status for Your Organization, or you may call our toll free number shown above.

You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

This determination is based on evidence that your funds are dedicated to the purposes listed in section 501(c)(3) of the Code. To assure your continued exemption, you should maintain records to show that funds are expended only for those purposes. If you distribute funds to other

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CHARLES H HOOD FOUNDATION INC

organizations, your records should show whether they are exempt under section 501(c)(3). In cases where the recipient organization is not exempt under section 501(c)(3), there should be evidence that the funds will remain dedicated to the required purposes and that they will be used for those purposes by the recipient.

If we have indicated in the heading of this letter that an addendum applies, the addendum enclosed is an integral part of this letter.

Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

We have sent a copy of this letter to your representative as indicated in your power of attorney.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,

STEVEN T. MILLER

Steven T. Miller  
Director, Exempt Organizations

1705313090604

Form 8718

### User Fee for Exempt Organization Determination Letter Request

For IRS Use Only

Rev. January 1998  
Department of the Treasury  
Internal Revenue Service

1023

▶ Attach this form to determination letter application.  
(Form 8718 is NOT a determination letter application.)

Control number \_\_\_\_\_  
Amount paid 500  
User fee screener GC

1 Name of organization  
Charles H. Hood Foundation, Inc.

2 Employer Identification Number  
04-3507847

Caution: Do not attach Form 8718 to an application for a pension plan determination letter. Use Form 8717 instead.

- 3 Type of request Fee
- a  Initial request for a determination letter for:
- An exempt organization that has had annual gross receipts averaging not more than \$10,000 during the preceding 4 years, or
  - A new organization that anticipates gross receipts averaging not more than \$10,000 during its first 4 years ▶ \$150
- Note: If you checked box 3a, you must complete the Certification below.

#### Certification

I certify that the annual gross receipts of \_\_\_\_\_  
name of organization

have averaged (or are expected to average) not more than \$10,000 during the preceding 4 (or the first 4) years of operation.

Signature ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

- b  Initial request for a determination letter for:
- An exempt organization that has had annual gross receipts averaging more than \$10,000 during the preceding 4 years, or
  - A new organization that anticipates gross receipts averaging more than \$10,000 during its first 4 years ▶ \$500
- c  Group exemption letters ▶ \$500

#### Instructions

The law requires payment of a user fee with each application for a determination letter. The user fees are listed on line 3 above. For more information, see Rev. Proc. 98-8, 1998-1, I.R.B. 225.

Check the box on line 3 for the type of application you are submitting. If you check box 3a, you must complete and sign the certification statement that appears under line 3a.

Attach to Form 8718 a check or money order payable to the Internal Revenue Service for the full amount of the user fee. If you do not include the full amount, your application will be returned. Attach Form 8718 to your determination letter application.

Send the determination letter application and Form 8718 to:

Internal Revenue Service  
P.O. Box 192  
Covington, KY 41012-0192

If you are using express mail or a delivery service, send the application and Form 8718 to:

Internal Revenue Service  
201 West Rivercenter Blvd.  
Attn: Extracting Stop 312  
Covington, KY 41011

Attach Check or Money Order Here

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Form **2848**  
 (Rev. December 1997)  
 Department of the Treasury  
 Internal Revenue Service

## Power of Attorney and Declaration of Representative

OMB No. 1545-0150  
 For IRS Use Only  
 Received by \_\_\_\_\_  
 Name \_\_\_\_\_  
 Telephone \_\_\_\_\_  
 Function \_\_\_\_\_  
 Date \_\_\_\_\_

▶ See the separate instructions.

**Part I** Power of Attorney (Please type or print.)

**1 Taxpayer Information** (Taxpayer(s) must sign and date this form on page 2, line 9.)

Taxpayer name(s) and address  Charles H. Hood Foundation, Inc. 95 Berkeley St. Suite 201 Boston, MA 02116	Social security number(s)  _____  _____	Employer identification number  04 3507847  Daytime telephone number (617) 695-9439
--	---	--

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

**2 Representative(s)** (Representative(s) must sign and date this form on page 2, Part II.)

Name and address Douglas C. Reynolds, Esq., (Counsel) 11 Gale Road Belmont, MA 02478-3943	CAF No. 1205-63352R Telephone No. 617-489-2361 Fax No. 617-484-3687 Check if new: Address <input checked="" type="checkbox"/> Telephone No. <input checked="" type="checkbox"/>
Name and address  _____ _____	CAF No. _____ Telephone No. _____ Fax No. _____ Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/>
Name and address  _____ _____	CAF No. _____ Telephone No. _____ Fax No. _____ Check if new: Address <input type="checkbox"/> Telephone No. <input type="checkbox"/>

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to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

**3 Tax matters**

Type of Tax (Income, Employment, Excise, etc.)	Tax Form Number (1040, 941, 720, etc.)	Year(s) or Period(s)
Application for Recognition of Exemption	Form 1023	N/A

**4** Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. (See instruction for Line 4-Specific uses not recorded on CAF.)

**5 Acts authorized.** The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative unless specifically added below, or the power to sign certain returns (see instruction for Line 5-Acts authorized).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney: \_\_\_\_\_

**Note:** In general, an unenrolled preparer of tax returns cannot sign any document for a taxpayer. See Revenue Procedure 81-218, printed as Pub. 470, for more information.

**Note:** The tax matters partner of a partnership is not permitted to authorize representatives to perform certain acts. See the instructions for more information.

**6 Receipt of refund checks.** If you want to authorize a representative named on line 2 to receive, BUT NOT TO ENDORSE OR CASH, refund checks, initial here \_\_\_\_\_ and list the name of that representative below.

Name of representative to receive refund check(s) ▶ \_\_\_\_\_

Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2 unless you check one or more of the boxes below.

- a If you want the first representative listed on line 2 to receive the original, and yourself a copy, of such notices or communications, check this box
- b If you also want the second representative listed to receive a copy of such notices and communications, check this box
- c If you do not want any notices or communications sent to your representative(s), check this box

Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here  YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.

*Raymond Considine*  
Signature

4.25.00  
Date

Executive Director  
Title (if applicable)

Raymond Considine  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title (if applicable)

\_\_\_\_\_  
Print Name

**Declaration of Representative**

Under penalties of perjury, I declare that:

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Treasury Department Circular No. 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matters specified there; and
- I am one of the following:
  - a Attorney a member in good standing of the bar of the highest court of the jurisdiction shown below.
  - b Certified Public Accountant-duly qualified to practice as a certified public accountant in the jurisdiction shown below.
  - c Enrolled Agent-enrolled as an agent under the requirements of Treasury Department Circular No. 230.
  - d Officer-a bona fide officer of the taxpayer's organization.
  - e Full-Time Employee-a full-time employee of the taxpayer.
  - f Family Member-a member of the taxpayer's immediate family (i.e., spouse, parent, child, brother, or sister).
  - g Enrolled Actuary enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Service is limited by section 10.3(d)(1) of Treasury Department Circular No. 230).
  - h Unenrolled Return Preparer an unenrolled return preparer under section 10.7(c)(viii) of Treasury Department Circular No. 230.

IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.

Designation-insert above letter (a-h)	Jurisdiction (state) or Enrollment Card No.	Signature	Date
a	Massachusetts	<i>Douglas Reynolds</i>	April 2000

# Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

OMB No. 1545-0058  
Note: If exempt status is approved, this application will be open for public inspection.

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Read the instructions for each Part carefully.

A User Fee must be attached to this application.

If the required information and appropriate documents are not submitted along with Form 8718 (with payment of the appropriate user fee), the application may be returned to you.

Complete the Procedural Checklist on page 8 of the instructions.

## Part I Identification of Applicant

1a Full name of organization (as shown in organizing document) Charles H. Hood Foundation, Inc.		2 Employee identification number (EIN) (if none, see page 3 of the Specific Instructions.) 04-3507847
1b c/o Name (if applicable)		3 Name and telephone number of person to be contacted if additional information is needed Ray Considine, Executive Director ( 617 ) 695-9439
1c Address (number and street) 95 Berkeley St.	Room/Suite Suite 201	4 Month the annual accounting period ends December
1d City, town, or post office, state, and ZIP + 4. If you have a foreign address, see Specific Instructions for Part 1, page 3. Boston, MA 02116		5 Date incorporated or formed March 13, 2000
1e Web site address		6 Check here if applying under section: a <input type="checkbox"/> 501 (e) b <input type="checkbox"/> 501 (f) c <input type="checkbox"/> 501(k) d <input type="checkbox"/> 501 (n)

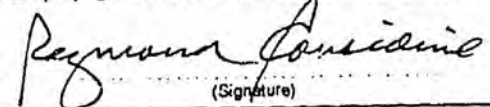
- 7 Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code?  Yes  No  
if "Yes," attach an explanation.
- 8 Is the organization required to file Form 990 (or Form 990-E4)?  N/A  Yes  No  
if "No," attach an explanation (see page 3 of the Specific Instructions).
- 9 Has the organization filed Federal income tax returns or exempt organization information returns?  Yes  No  
if "Yes," state the form numbers, years filed, and Internal Revenue office where filed.

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- 10 Check the box for the type of organization. ATTACH A CONFORMED COPY OF THE CORRESPONDING ORGANIZING DOCUMENTS TO THE APPLICATION BEFORE MAILING. (See Specific Instructions for Part 1, Line 10, on page 3.) See also Pub. 557 for examples of organizational documents.)
- a  Corporation-Attach a copy of the Articles of Incorporation (including amendments and restatements) showing approval by the appropriate state official; also include a copy of the bylaws.
- b  Trust- Attach a copy of the Trust Indenture or Agreement, including all appropriate signatures and dates.
- c  Association- Attach a copy of the Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence the organization was formed by adoption of the document by more than one person; also include a copy of the bylaws.

If the organization is a corporation or an unincorporated association that has not yet adopted bylaws, check here

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

Please Sign Here  Raymond Considine, Executive Director 4.25.00  
(Signature) (Type or print name and title or authority of signer) (Date)

**Activities and Operational Information**

1 Provide a detailed narrative description of all the activities of the organization—past, present, and planned. Do not merely refer to or repeat the language in the organizational document. List each activity separately in the order of importance based on the relative time and other resources devoted to the activity. Indicate the percentage of time for each activity. Each description should include, as a minimum, the following: (a) a detailed description of the activity including its purpose and how each activity furthers your exempt purpose; (b) when the activity was or will be initiated; and (c) where and by whom the activity will be conducted.

The organization, a Massachusetts corporation, is the successor by merger to the Charles H. Hood Foundation, a New Hampshire corporation. The organization was formed to provide a legal domicile which was the same as its operational domicile. There will be no change in the purpose and activities of the organization from those of the original New Hampshire corporation (which had an EIN # of: 04-6036/90). The organization makes grants to fund research focused on childhood diseases. Attached as Schedule 1 is a copy of the Grants and Awards listing for the predecessor corporation for calendar 1998. Attached as Schedule 2 is a copy of the organization's Application Guidelines currently in use.

2 What are or will be the organization's sources of financial support? List in order of size.

Existing Investments—see tax returns for predecessor organization.

3 Describe the organization's fundraising program, both actual and planned, and explain to what extent it has been put into effect. Include details of fundraising activities such as selective mailings, formation of fundraising committees, use of volunteers or professional fundraisers, etc. Attach representative copies of solicitations for financial support.

No fundraising activities are conducted—the organization funds grants from investment income.



Part 11 Activities and Operational Information (Continued)

4 Give the following information about the organization's governing body:

a Names, addresses, and titles of officers, directors, trustees, etc.	b Annual compensation
(1) Charles H. Hood, II, 395 Warren St., Brookline, MA 02445--Trustee (Director), President & Treasurer;	NONE
(2) John O. Parker, 229 Summer St., Manchester, MA 01944--Trustee (Director) & Clerk;	NONE
(3) Jeffrey Boutwell, Ph.D., P.O. Box 873, Norwich, VT 05055--Trustee (Director);	NONE
(4) Henry M. Sanders, 57 Deepwood Rd., Darien, CT 06820--Trustee (Director).	NONE

c Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials?  Yes  No  
If "Yes," name those persons and explain the basis of their selection or appointment.

d Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons"? (See Specific Instructions for Part 11, Line 4d, on page 3.)  Yes  No  
If "Yes," explain.

5 Does the organization control or is it controlled by any other organization?  Yes  No  
Is the organization the outgrowth of (or successor to) another organization, or does it have a special relationship with another organization by reason of interlocking directorates or other factors?  Yes  No  
If either of these questions is answered "Yes," explain.

As stated above, the organization is the successor by merger to the Charles H. Hood Foundation, a New Hampshire corporation (EIN #: 04-6036790) and will continue the purposes and activities of that predecessor.

6 Does or will the organization directly or indirectly engage in any of the following transactions with any political organization or other exempt organization (other than a 501 (c)(3) organization): (a) grants; (b) purchases or sales of assets; (c) rental of facilities or equipment; (d) loans or loan guarantees; (e) reimbursement arrangements; (f) performance of services, membership, or fundraising solicitations; or (g) sharing of facilities, equipment, mailing lists or other assets, or paid employees?  Yes  No  
If "Yes," explain fully and identify the other organizations involved.

7 Is the organization financially accountable to any other organization?  Yes  No  
If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.

**Part II** Activities and Operational Information (Continued)

**8** What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken. If none, indicate "N/A."

None—Only investments producing income (See prior years tax returns of predecessor corporation).

**9** Will the organization be the beneficiary of tax-exempt bond financing within the next 2 years?  Yes  No

**10a** Will any of the organization's facilities or operations be managed by another organization or individual under a contractual agreement?  Yes  No  
**b** Is the organization a party to any leases?  Yes  No  
If either of these questions is answered "Yes," attach a copy of the contracts and explain the relationship between the applicant and the other parties.

The Foundation's operations are managed by The Medical Foundation (95 Berkeley St., Boston, MA 02116) which charges administrative fees (see prior years tax returns of predecessor corporation).

**11** Is the organization a membership organization?  Yes  No  
If "Yes," complete the following:

**a** Describe the organization's membership requirements and attach a schedule of membership fees and dues.

**b** Describe the organization's present and proposed efforts to attract members and attach a copy of any descriptive literature or promotional material used for this purpose.

**c** What benefits do (or will) the members receive in exchange for their payment of dues?

**12a** If the organization provides benefits, services, or products, are the recipients required, or will they be required, to pay for them?  N/A  Yes  No  
If "Yes," explain how the charges are determined and attach a copy of the current fee schedule.

**b** Does or will the organization limit its benefits, services, or products to specific individuals or classes of individuals?  N/A  Yes  No  
If "Yes," explain how the recipients or beneficiaries are or will be selected.

**13** Does or will the organization attempt to influence legislation?  Yes  No  
If "Yes," explain. Also, give an estimate of the percentage of the organization's time and funds that it devotes or plans to devote to this activity.

**14** Does or will the organization intervene in any way in political campaigns, including the publication or distribution of statements?  Yes  No  
If "Yes," explain fully.

**Part III** Technical Requirements

1 Are you filing Form 1023 within 15 months from the end of the month in which your organization was created or formed? -----  Yes  No  
If you answer "Yes," do not answer questions on lines 2 through 6 below.

2 If one of the exceptions to the 15-month filing requirement shown below applies, check the appropriate box and proceed to question 7.

Exceptions-You are not required to file an exemption application within 15 months if the organization:

- a Is a church, interchurch organization of local units of a church, a convention or association of churches, or an integrated auxiliary of a church. See **Specific Instructions**, Line 2a, on page 4;
- b Is not a private foundation and normally has gross receipts of not more than \$5,000 in each tax year, or
- c Is a subordinate organization covered by a group exemption letter, but only if the parent or supervisory organization timely submitted a notice covering the subordinate.

3 If the organization does not meet any of the exceptions on line 2 above, are you filing Form 1023 within 27 months from the end of the month in which the organization was created or formed? -----  Yes  No

If "Yes," your organization qualifies under Regulation section 301.9100-2, for an automatic 12-month extension of the 15-month filing requirement. Do not answer questions 4 through 6.

If "No," answer question 4.

4 If you answer "No" to question 3, does the organization wish to request an extension of time to apply under the "reasonable action and good faith" and the "no prejudice to the interest of the government" requirements of Regulations section 301.9100-3? -----  Yes  No

If "Yes," give the reasons for not filing this application within the 27-month period described in question 3. See **Specific Instructions**, Part 111, Line 4, before completing this item. Do not answer questions 5 and 6.

If "No," answer questions 5 and 6.

5 If you answer "No" to question 4, your organization's qualification as a section 501(c)(3) organization can be recognized only from the date this application is filed. Therefore, do you want us to consider the application as a request for recognition of exemption as a section 501(c)(3) organization from the date the application is received and not retroactively to the date the organization was created or formed?  Yes  No

6 If you answer "Yes" to question 5 above and wish to request recognition of section 501(c)(4) status for the period beginning with the date the organization was formed and ending with the date the Form 1023 application was received (the effective date of the organization's section 501(c)(3) status), check here  and attach a completed page 1 or Form 1024 to this application.

**Part III** Technical Requirements (Continued)

- 7 Is the organization a private foundation?  
 Yes (Answer question 8.)  
 No (Answer question 9 and proceed as instructed.)

- 8 If you answer "Yes" to question 7, does the organization claim to be a private operating foundation?  
 Yes (Complete Schedule E.)  
 No

After answering question 8 on this line, go to line 14 on page 7.

- 9 If you answer "No" to question 7, indicate the public charity classification the organization is requesting by checking the box below that most appropriately applies:

**THE ORGANIZATION IS NOT A PRIVATE FOUNDATION BECAUSE IT QUALIFIES:**

- |                            |   |  |
|----------------------------|---|--|
| <input type="checkbox"/>   | As a church or a convention or association of churches<br>(CHURCHES MUST COMPLETE SCHEDULE A.)  | Sections 509(a)(1)<br>and 170(b)(1)(A)(i)                          |
| b <input type="checkbox"/> | As a school (MUST COMPLETE SCHEDULE B.)   | Sections 509(a)(1)<br>and 170(b)(1)(A)(ii)                         |
| c <input type="checkbox"/> | As a hospital or a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital (These organizations, except for hospital service organizations, MUST COMPLETE SCHEDULE C.)                                      | Sections 509(a)(1)<br>and 170(b)(1)(A)(iii)                        |
| d <input type="checkbox"/> | As a governmental unit described in section 170(c)(1).  | Sections 509(a)(1)<br>and 170(b)(1)(A)(v)                          |
| e <input type="checkbox"/> | As being operated solely for the benefit of, or in connection with, one or more of the organizations described in a through d, g, h, or i (MUST COMPLETE SCHEDULE D.)   | Section 509(a)(3)  |
| f <input type="checkbox"/> | As being organized and operated exclusively for testing for public safety.  | Section 509(a)(4)  |
| g <input type="checkbox"/> | As being operated for the benefit of a college or university that is owned or operated by a governmental unit.  | Sections 509(a)(1)<br>and 170(b)(1)(A)(iv)                         |
| h <input type="checkbox"/> | As receiving a substantial part of its support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public.  | Sections 509(a)(1)<br>and 170(b)(1)(A)(vi)                         |
| i <input type="checkbox"/> | As normally receiving not more than one-third of its support from gross investment income and more than one-third of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions). | Section 509(a)(2)  |
|                            | The organization is a publicly supported organization but is not sure whether it meets the public support test of h or i. The organization would like the IRS to decide the proper classification.  | Sections 509(a)(1)<br>and 170(b)(1)(A)(vi)<br>or Section 509(a)(2) |

If you checked one of the boxes a through f in question 9, go to question 14. If you checked box g in question 9, go to questions 11 and 12. If you checked box h, i, or j, in question 9, go to question 10.

**Part III** Technical Requirements (Continued)

- 10 If you checked box h i or j in question 9, has the organization completed a tax year of at least 8 months?  
 Yes--Indicate whether you are requesting:  
 A definitive ruling. (Answer questions 11 through 14.)  
 An advance ruling. (Answer questions 11 and 14 and attach two Forms 872-C completed and signed.)  
 No--You must request an advance ruling by completing and signing two Forms 872-C and attaching them to the Form 1023.
- 11 If the organization received any unusual grants during any of the tax years shown in Part IV-A, Statement of Revenue and Expenses, attach a list for each year showing the name of the contributor; the date and the amount of the grant; and a brief description of the nature of the grant.

- 12 If you are requesting a definitive ruling under section 170(b)(1)(A)(iv) or (vi), check here  and:  
 a Enter 2% of line 8, column (e), Total, of Part IV-A \_\_\_\_\_  
 b Attach a list showing the name and amount contributed by each person (other than a governmental unit or "publicly supported" organization) whose total gifts, grants, contributions, etc., were more than the amount entered on line 12a above.

- 13 If you are requesting a definitive ruling under section 509(a)(2), check here  and:  
 a For each of the years included on lines 1, 2, and 9 of Part IV-A attach a list showing the name of and amount received from each "disqualified person." (For a definition of "disqualified person," see Specific Instructions, Part 11, Line 4d, on page 3.)  
 b For each of the years included on line 9 of Part IV-A, attach a list showing the name of and amount received from each payer (other than a "disqualified person") whose payments to the organization were more than \$5,000. For this purpose, "payer" includes, but is not limited to, any organization described in sections 170(b)(1)(A)(i) through (vi) and any governmental agency or bureau.

14 Indicate if your organization is one of the following. If so, complete the required schedule. (Submit only those schedules that apply to your organization. Do not submit blank schedules.)

	Yes	No	if "Yes," complete Schedule:
Is the organization a church?.....		X	A
Is the organization, or any part of it, a school?.....		X	B
Is the organization, or any part of it, a hospital or medical research organization?.....		X	C
Is the organization a section 509(a)(3) supporting organization?.....		X	D
Is the organization a private operating foundation?.....		X	E
Is the organization, or any part of it, a home for the aged or handicapped?.....		X	F
Is the organization, or any part of it, a child care organization?.....		X	G
Does the organization provide or administer any scholarship benefits, student aid, etc.?.....		X	H
Has the organization taken over, or will it take over, the facilities of a "for profit" institution?.....		X	I

**Part IV** Financial Data

Complete the financial statements for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year. (See Attached 990-PF's for 1996, 1997 and 1998 of predecessor (04-6036790))

**A. Statement of Revenue and Expenses**

	Current tax year	3 prior tax years or proposed budget for 2 years			(e) TOTAL
	(a) From..... to	(b) 1998	(c) 1997	(d) 1996	
1 Gifts, grants, and contributions received (not including unusual grants see page 6 of the instructions) - - - - -					
2 Membership fees received					
3 Gross investment income (see Instructions for definition)					
4 Net income from organization's unrelated business activities not included on line 3 - - - - -					
5 Tax revenues levied for and either paid to or spent on behalf of the organization - - - - -					
6 Value of services or facilities furnished by a governmental unit to the organization without charge (not including the value of services or facilities generally furnished the public without charge) - - - - -					
7 Other income (not including gain or loss from sale of capital assets) (attach schedule)					
8 Total (add lines 1 through 7)					
9 Gross receipts from admissions, sales of merchandise or services, or furnishing of facilities in any activity that is not an unrelated business within the meaning of section 513. Include related cost of sales on line 22 - - - - -					
10 Total (add lines 8 and 9)					
11 Gain or loss from sale of capital assets (attach schedule) - - - - -					
12 Unusual grants - - - - -					
13 Total revenue (add lines 10 through 12) - - - - -					
14 Fundraising expenses - - - - -					
15 Contributions, gifts, grants, and similar amounts paid (attach schedule) - - - - -					
16 Disbursements to or for benefit of members (attach schedule)					
17 Compensation of officers, directors, and trustees (attach schedule) - - - - -					
18 Other salaries and wages					
19 Interest - - - - -					
20 Occupancy (rent, utilities, etc.)					
21 Depreciation and depletion					
22 Other (attach schedule) - - - - -					
23 Total expenses (add lines 14 through 22) - - - - -					
24 Excess of revenue over expenses (line 13 minus line 23)					

Revenue

1999 Tax Returns Under preparation

Schedule 3

Schedule 4

Schedule 5

Expenses

Financial Data (Continued)

B. Balance Sheet (at the end of the period shown)

See Attached 990-PF's for 1996, 1997 and 1998 of predecessor (04-6036790)

Current tax year Date

Assets

1	Cash	1
2	Accounts receivable, net	2
3	Inventories	3
4	Bonds and notes receivable (attach schedule)	4
5	Corporate stocks (attach schedule)	5
6	Mortgage loans (attach schedule)	6
7	Other investments (attach schedule)	7
8	Depreciable and depletable assets (attach schedule)	8
9	Land	9
10	Other assets (attach schedule)	10
11	Total assets (add lines 1 through 10)	11

Liabilities

12	Accounts payable	12
13	Contributions, gifts, grants, etc., payable	13
14	Mortgages and notes payable (attach schedule)	14
15	Other liabilities (attach schedule)	15
16	Total liabilities (add lines 12 through 15)	16

Fund Balances or Net Assets

17	Total fund balances or net assets	17
18	Total liabilities and fund balances or net assets (add line 16 and line 17)	18

If there has been any substantial change in any aspect of the organization's financial activities since the end of the period shown above, check the box and attach a detailed explanation

see schedules 3, 4 + 5, Attached

# The Commonwealth of Massachusetts

William Francis Galvin

Secretary of the Commonwealth

One Ashburton Place, Boston, Massachusetts 02108-1512

## ARTICLES OF ORGANIZATION

(General Laws, Chapter 180)

### ARTICLE I

The exact name of the corporation is:

Charles H. Hood Foundation, Inc.

### ARTICLE II

The purpose of the corporation is to engage in the following activities:

The corporation is established for the promotion of agriculture, science, education, including the support of medical research projects, undertaken in medically oriented tax exempt institutions in New England, which will help to diminish health problems affecting large numbers of children, and any other causes that may be carried on in Massachusetts or elsewhere in the United States of America by a corporation organized under ch. 180 of the Massachusetts General Laws.

SECRETARY OF THE  
COMMONWEALTH  
MARCH 13 4 11:19 PM '79

minor

me  
proved

Note: If the space provided under any article or item on this form is insufficient, additions shall be set forth on one side only of separate 8 1/2 x 11 sheets of paper with a left margin of at least 1 inch. Additions to more than one article may be made on a single sheet so long as each article requiring each addition is clearly indicated.



### ARTICLE III

A corporation may have one or more classes of members. If it does, the designation of such classes, the manner of election or appointments, the duration of membership and the qualification and rights, including voting rights, of the members of each class, may be set forth in the by-laws of the corporation or may be set forth below:

Not applicable.

### ARTICLE IV

\*\*Other lawful provisions, if any, for the conduct and regulation of the business and affairs of the corporation, for its voluntary dissolution, or for limiting, defining, or regulating the powers of the corporation, or of its directors or members, or of any class of members, are as follows:

See attached.

### ARTICLE V

The by-laws of the corporation have been duly adopted and the initial directors, president, treasurer and clerk or other presiding, financial or recording officers, whose names are set out on the following page, have been duly elected.

\*\*If there are no provisions, state "None".

Note: The preceding four (4) articles are considered to be permanent and may only be changed by filing appropriate Articles of Amendment.

**ARTICLE VI**  
The effective date of organization of the corporation shall be the date approved and filed by the Secretary of the Commonwealth. If a later effective date is desired, specify such date which shall not be more than *thirty days* after the date of filing.

**ARTICLE VII**  
The information contained in Article VII is not a permanent part of the Articles of Organization.

a. The street address (post office boxes are not acceptable) of the principal office of the corporation in Massachusetts is:  
95 Berkeley Street, Suite 201, Boston, MA 02116

b. The name, residential address and post office address of each director and officer of the corporation is as follows:

	NAME	RESIDENTIAL ADDRESS	POST OFFICE ADDRESS
President:	Charles H. Hood, II	395 Warren St., Brookline MA 02445-5920	395 Warren St., Brookline, MA 02445-5920
Treasurer:	Charles H. Hood, II	395 Warren St., Brookline, MA 02445-5920	1395 Warren St., Brookline, MA 02445-5920
Cleric:	John O. Parker	229 Sumner St., Manchester; MA 01944	Parker Capital Management 294 Washington St., Boston, MA 02108
Directors: (or officers having the powers of directors)	Jeffrey Boutwell, Ph.D.	P.O. Box 873, Norwich, VT 05055	American Academy of Arts and Sciences 136 Irving St., Cambridge, MA 02138
	Charles H. Hood, II	395 Warren St., Brookline, MA 02445-5920	395 Warren St., Brookline, MA 02445-5920
	John O. Parker	229 Sumner St., Manchester, MA 01944	Parker Capital Management 294 Washington St., Boston, MA 02108
	Henry M. Sanders	57 Deepwood Rd., Darien, CT 06820	57 Deepwood Rd., Darien, CT 06820

c. The fiscal year of the corporation shall end on the last day of the month of: December

d. The name and business address of the resident agent, if any, of the corporation is:

I/We, the below signed incorporator(s), do hereby certify under the pains and penalties of perjury that I/we have not been convicted of any crimes relating to alcohol or gaming within the past ten years. I/We do hereby further certify that to the best of my/our knowledge the above-named officers have not been similarly convicted. If so convicted, explain.

IN WITNESS WHEREOF AND UNDER THE PAINS AND PENALTIES OF PERJURY, I/we, whose signature(s) appear below as incorporator(s) and whose name(s) and business or residential address(es) are clearly typed or printed beneath each signature, do hereby associate with the intention of forming this corporation under the provisions of General Laws, Chapter 180 and do hereby sign these Articles of Organization as incorporator(s) this 13<sup>th</sup> day of March, 2000.

Douglas C. Reynolds  
Douglas C. Reynolds, Esq.  
11 GALE RD.  
BELMONT, MA 02478

*Note: If an existing corporation is acting as incorporator, type in the exact name of the corporation, the state or other jurisdiction where it was incorporated, the name of the person signing on behalf of said corporation and the title he/she holds or other authority by which such action is taken.*

THE COMMONWEALTH OF MASSACHUSETTS

ARTICLES OF ORGANIZATION

(General Laws, Chapter 180)

I hereby certify that, upon examination of these Articles of Organization, duly submitted to me, it appears that the provisions of the General Laws relative to the organization of corporations have been complied with, and I hereby approve said articles; and the filing fee in the amount of \$ \_\_\_\_\_ having been paid, said articles are deemed to have been filed with me this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_.

Effective date: \_\_\_\_\_

WILLIAM FRANCIS GALVIN  
*Secretary of the Commonwealth*

TO BE FILLED IN BY CORPORATION  
Photocopy of document to be sent to:

Douglas C. Reynolds, Esq.

11 GALE RD.

BELMONT, MA 02478

Telephone: (617) 489-2353

CHARLES H. HOOD FOUNDATION, INC.  
95 Berkely Street, Suite 201  
Boston, MA 02116

Continuation Sheet - Article IV

A. Certain Powers of the Corporation

In addition to all powers permitted under Chapter 180 of the General Laws, the Corporation shall have the following powers in furtherance of its corporate purposes.

- (a) The Corporation shall have perpetual succession in its corporate name.
- (b) The Corporation may sue and be sued.
- (c) The Corporation may have a corporate seal, which it may alter at pleasure.
- (d) The Corporation may elect or appoint officers, employees and other agents, fix their compensation and define their duties and obligations.
- (e) The Corporation may purchase, receive, take by grant, gift, devise, bequest or otherwise, lease, or otherwise acquire, own, hold, improve, employ, use and otherwise deal in and with, real or personal property, or any interest therein, wherever situated, in an unlimited amount.
- (f) The Corporation may receive contributions from any and all sources and may receive and hold, in trust or otherwise, funds received by gift or bequest.
- (g) The Corporation may sell, convey, lease, exchange, transfer or otherwise dispose of, or mortgage, pledge, encumber or create a security interest in, all or any of its property, or any interest therein, wherever situated.
- (h) The Corporation may purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, employ, sell, lend, lease, exchange, transfer, or otherwise dispose of, mortgage, pledge, use and otherwise deal in and with, bonds and other obligations, shares, or other securities or interests issued by others, whether engaged in similar or different business, governmental, or other activities.
- (i) The Corporation may make contracts, give guarantees and incur liabilities, borrow money at such rates of interest as the Corporation may determine, issue its notes, bond and other obligations, and secure any of its obligations by mortgage, pledge or encumbrance of, or security interest in, all or any of its property or any interest therein, wherever situated.
- (j) The Corporation may lend money, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.

- (k) The Corporation may do business, carry on its operations, and have offices and exercise the powers granted by Chapter 180 of the General Laws, as now in force or as hereafter amended, in furtherance of its exempt purposes, in any jurisdiction within or without the United States, although the Corporation shall not be organized or operated for the primary purpose of carrying on unrelated trade or business.
- (l) The Corporation may pay pensions, establish and carry out pension, savings, thrift and other retirement, incentive and benefit plans, trusts and provisions for any or all of its members, officers, and employees.
- (m) The Corporation may be an incorporator of other corporations of any type or kind.
- (n) The Corporation may be a partner in any business enterprise which it would have power to conduct by itself.
- (o) The Corporation may participate as a subscriber in the exchanging of insurance contracts specified in Massachusetts General Laws, Chapter 175, Section 94B.
- (p) Unless the corporation is entitled to exemption from federal income tax under Section 501 (c) (3) of the Internal Revenue Code in which case it shall make no contribution for other than religious, charitable, scientific, literary or educational purposes, the corporation may make donations in such amounts as the members shall determine, irrespective of corporate benefit, for the public welfare or for community fund, hospital, charitable, religious, educational, scientific, civic or similar purposes.
- (q) The members may make, amend or repeal the By-Laws in whole or in part.
- (r) The Corporation shall, to the extent legally permissible and only to the extent that the status of the Corporation as an organization exempt under Section 501(c)(3) of the Code is not affected thereby, indemnify each of its members, officers, employees and other agents (including persons who serve at its request as members, officers, employees or other agents of another organization in which it has an interest) against all liabilities and expenses, including amounts paid in satisfaction of judgments, in compromise or as fines and penalties, and counsel fees, reasonably incurred by him or her in connection with the defense or disposition of any action, suit or other proceeding, whether civil or criminal, in which he or she may be involved or with which he or she may be threatened, while in office or thereafter, by reason of his or her being or having been such a member, officer, employee or agent, except with respect to any matters as to which he or she shall have been adjudicated in any proceeding not to have acted in good faith in the reasonable belief that his or her action was in the best interest of the Corporation; provided, however, that as to any matter disposed of by a compromise payment by such member, officer, employee or agent, pursuant to a consent decree or otherwise, no indemnification either for said payment or for any other expenses shall be provided unless such compromise shall be approved as in

the best interest of the Corporation, after notice that it involves such indemnification, by a disinterested majority of the members then in office, or unless there has been obtained at the request of a majority of the members then in office an opinion in writing of independent legal counsel to the effect that such member or officer appears to have acted in good faith in the reasonable belief that his or her action was in the best interests of the Corporation.

Expenses including counsel fees reasonably incurred by any such member, officer, employee or agent in connection with the defense or disposition of any such action, suit or other proceeding may be paid from time to time by the Corporation in advance of the final disposition thereof upon receipt of any undertaking by such individual to repay the amounts so paid to the Corporation if it is ultimately determined the indemnification for such expenses is not authorized under this section. The right of indemnification hereby provided shall not be exclusive of or affect any other rights to which any member, officer, employee or agent may be entitled. Nothing contained in this section shall affect any rights to indemnification to which corporate personnel other than members may be entitled by contract or otherwise under law. As used in this paragraph, the terms "member," "officer," "employee," and "agent" include their respective heirs, executors and administrators and an "interested" member is one against whom in such capacity the proceeding in question or another proceeding on the same or similar grounds is then pending.

In no event shall the Corporation make any payment to the member, officer, employee, or other agent if such payment would constitute a taxable expenditure under Section 4945 of the Code.

- (s) Except as provided in the Corporation's By-Laws, meetings of the members may be held anywhere within the United States.
- (t) The Corporation may have and exercise all powers necessary or convenient to effect any or all of the purposes for which the Corporation is formed; provided that such power shall be exercised in a manner consistent with Chapter 180 of the General Laws, or any other chapter of the General Laws, or Section 501(c)(3) of the Code, or in a manner other than in furtherance of the purposes of the Corporation set forth in Article II of these Articles of Organization.

B. Certain Operational Restrictions

- (a) No part of the assets of the Corporation and no part of any net earnings of the Corporation shall be divided among or inure to the benefit of any officer or member of the Corporation or any private individuals or be appropriated for any purposes other than the purposes of the Corporation as herein set forth; no contribution shall be made by the Corporation for other than charitable, scientific or educational purposes; and no substantial part of the activities of the Corporation shall be or include the carrying on of propaganda or otherwise attempting to influence legislation. The Corporation shall not participate in or

intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office. It is intended that the Corporation shall be entitled to exemption from federal income tax under Section 501(c)(3) of the Code.

- (b) Upon the liquidation or dissolution of the Corporation, after payment of all of the liabilities of the Corporation or due provision therefor, all of the assets of the Corporation shall be disposed of pursuant to Chapter 180 of the General Laws to one or more exempt organizations with similar purposes and exempt from federal income tax under Section 501(c)(3) of the Code.
- (c) In the event that the Corporation is a private foundation as that term is defined in Section 509 of the Code, then in accordance with Regulations under the Code, notwithstanding any other provisions of these Articles of Organization or the By-Laws of the Corporation, the following provisions shall apply:
  - (i) The members shall distribute the income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Code.
  - (ii) Any other provisions of this instrument notwithstanding, the Trustees shall not engage in any act of self-dealing as defined in Section 4941(d) of the Code; nor retain any excess business holdings as defined in Section 4943(c) of the Code; nor make any investments in such manner as to incur tax liability under Section 4944 of the Code; nor make any taxable expenditures as defined in Section 4945(d) of the Code.
- (d) The personal liability of officers and members to the Corporation and its members for monetary damages and for breach of fiduciary duty as such an officer or director is hereby limited to the greatest extent permitted under Section 3 of Chapter 180 of the General Laws, provided that such limitation shall be effective only to the extent that the status of the Corporation as an organization exempt under Section 501(c)(3) and described in Section 509(a) of the Code, is not adversely affected thereby.
- (e) Notwithstanding any other provision of these Articles of Organization, the Corporation shall not have the power to engage, otherwise than as an insubstantial part of its activities, in activities which in themselves are not in furtherance of charitable, educational or scientific purposes within the meaning of Section 501(c)(3) of the Code.

**BY-LAWS**  
**OF**  
**CHARLES H. HOOD FOUNDATION, INC.**

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BY-LAWS  
OF  
CHARLES H. HOOD FOUNDATION, INC.

ARTICLE I - THE CORPORATION

1. Name. The name by which the Corporation shall be known is the Charles H. Hood Foundation, Inc. (referred to in these By-Laws as the "Corporation").
2. Purpose. The Corporation is a corporation organized under Chapter 180 of the Massachusetts General Laws for the purposes enumerated in its Articles of Organization, as from time to time amended.
3. Location. The principal office of the Corporation in The Commonwealth of Massachusetts shall initially be located at a place set forth in the Articles of Organization of the Corporation. The Trustees may change the location of the principal office in The Commonwealth of Massachusetts by filing a certificate with the Secretary of The Commonwealth of Massachusetts.

ARTICLE II - TRUSTEES

1. Trustees. There shall be not less than three nor more than five Trustees of the Corporation. The Trustees of the Corporation shall be named in the Articles of Organization as the individuals having the powers of directors. Any vacancies in the offices of Trustees may be filled by the remaining Trustees (or lone Trustee if only one remains). Additional Trustees may be added from time to time by majority vote of the Trustees.
2. Powers and Rights of Trustees. The Trustees shall have all the powers, rights and duties of members and of directors pursuant to Chapter 180 of the Massachusetts General Laws. Except as otherwise limited by the Articles of Organization or these By-Laws, Trustees shall have such additional rights as are conferred upon the Trustees by statute, including (without limitation) the right to make, amend and repeal these By-Laws, to authorize an amendment or restatement of the Articles of Organization, to vote for the election of certain officers and to authorize a consolidation or merger.
3. No Proprietary Rights. Except as specified in these By-Laws or provided by contract, no Trustee shall have any proprietary interest in any assets of the Corporation.
4. Termination of Trusteeship. Any Trustee may resign from the Corporation upon written notice to the Trustees or the Clerk of the Corporation. Such resignation shall be effective upon its receipt, unless it specifies an effective date at some other time or upon the happening of some other event. Membership in the Corporation may be terminated at any time with or without cause and for any reason by a two-thirds vote of the Trustees present and voting at any

meeting at which a quorum is present. A Trustee may be removed for cause only if notice of such action shall have been given to all Trustees prior to the meeting at which such action is to be taken and if the Trustee so to be removed shall have been given reasonable notice and opportunity to be heard before the body proposing to remove him or her.

### ARTICLE III - MEETINGS OF CORPORATION TRUSTEES

1. Annual Meetings. The annual meeting of the Trustees shall be held at a time and accessible place to be determined by the Trustees. If no annual meeting is held, a special meeting may be held in lieu thereof with the same effect as the annual meeting, and in such case all references in these By-Laws, except in this Paragraph, to an annual meeting of the Trustees shall be deemed to refer to such special meeting.

2. Special Meetings. Special meetings of the Trustees may be held at any time. Special meetings of the Trustees may be called by the President or by the affirmative vote of a majority of the Trustees, and shall be called by the Clerk, or in the case of death, absence, incapacity, or refusal of the Clerk, by any other officer, upon written application of Trustees representing at least ten percent (10%) of the quorum requirement for a meeting of Trustees. Notice of special meetings shall be given by the Clerk, or in the case of death, absence, incapacity, or refusal of the Clerk, by any other officer.

3. Notice of Meetings. A written notice of every meeting of Trustees stating the accessible place, day and hour thereof, and the purpose for which the meeting is called, shall be given to each Trustee by the Clerk or other person calling the meeting at least seven (7) days before the meeting. A single notice may relate to more than one meeting. Notice shall be deemed given when deposited in the mail, postage prepaid and properly addressed to the Trustee at the Trustee's address as it appears in the records of the Corporation. No notice of the time, place, or purpose of any regular or special meeting of the Trustees shall be required if every Trustee is present in person or by proxy, or if notice is properly waived as provided herein.

4. Waiver of Notice. Whenever notice of a meeting is required to be given a Trustee under any provision of the Articles of Organization or these By-Laws of the Corporation, a written waiver thereof, executed before or after the meeting by such Trustee, or his or her attorney thereunto duly authorized, shall be deemed equivalent to such notice.

5. Place of Meetings. All meetings of the Trustees shall be held at locations which are fully accessible to the Trustees.

6. Quorum of Trustees. At any meeting of the Trustees for the transaction of business, a majority of the Trustees shall constitute a quorum. When a quorum is present, either in person or by proxy, any matter to be acted upon by the Trustees shall be decided by the affirmative vote of the majority of the Trustees unless otherwise provided by law, these By-Laws or the Corporation's Articles of Organization.

7. Adjournments. Any meeting of the Trustees may be adjourned to any other time and to any other place permitted by these By-Laws by the Trustees present or represented at the meeting, although less than a quorum, or by any officer entitled to preside or to act as Clerk of such meeting, if no Trustee is present or represented. It shall not be necessary to notify any

Trustee of any adjournment. Any business which could have been transacted at any meeting of the Trustees as originally called may be transacted at the reconvened meeting thereof.

8. Voting and Proxies. Each Trustee shall have one vote in any and all matters of the Corporation during any meeting of the Trustees. A simple majority of the total votes present and voting at the meeting shall decide any question presented, except as otherwise provided herein. All Trustees may vote either in person or by written proxy dated not more than six months before the meeting named therein. Except as otherwise limited therein, proxies shall entitle the persons named therein to vote at any reconvened meeting which is adjourned, but shall not be valid after the final adjournment of such meeting. Proxies need not be sealed or attested and a proxy purported to be executed by or on behalf of a Trustee entitled to vote shall be deemed valid unless challenged at or prior to its exercise. The burden of proving the invalidity of a challenged proxy shall rest on the challenger. Votes may be by a voice vote or by secret, paper ballot.

9. Action of Trustees Without a Meeting. Any action required or permitted to be taken at any meeting of the Trustees may be taken without a meeting if all Trustees consent to the action in writing and such written consents are filed with the records of the meetings of Trustees. Such consent shall be treated for all purposes as a vote at a meeting. Unless otherwise provided by law or the Articles of Organization, the Trustees may participate in a meeting of the Trustees by means of a conference telephone or similar communications equipment, by means of which all persons participating in the meeting can communicate simultaneously and participation by such means shall constitute presence in person at a meeting.

#### ARTICLE IV - OFFICERS

1. Enumeration. The officers of the Corporation shall consist of a President, a Treasurer and a Clerk, or such other officers having the powers of President, Treasurer and Clerk as the Trustees may determine. The Corporation may have such other officers and assistant officers as the Trustees may determine, including (without limitation) one or more Trustees. Any two or more offices may be held by the same person.

2. Election. The President, Treasurer and Clerk shall be elected by the affirmative vote of a majority of the Trustees present and voting at the annual meeting of the Trustees for such term as the Trustees may specify. Other officers may be appointed by the affirmative vote of a majority of the Trustees present and voting at such meeting or at any other meeting at which there is a quorum.

3. Tenure. Except as otherwise provided by law, by the Articles of Organization or by these By-Laws, the President, Treasurer and Clerk all other officers shall hold office until the next annual meeting of Trustees and thereafter until his or her successor is chosen and qualified.

4. Resignation. Any officer may resign by delivering his or her written resignation to the Corporation at its principal office or to the President or Clerk and such resignation shall be effective upon receipt unless it is specified to be effective at some other time or upon the happening of some other event.

5. Removal. The Trustees may remove any officer with or without cause by a vote of a majority of the Trustees, at a meeting called for that purpose and for which notice of the

purpose thereof has been given, provided that an officer may be removed for cause only after having an opportunity to be heard by the Trustees at a meeting at which a quorum are personally present and voting.

6. Vacancy. A vacancy in any office may be filled for the unexpired balance of the term by vote of a majority of the Trustees present at any meeting at which a quorum is present or by written consent of all of the Trustees if less than a quorum shall remain in office.

7. Powers and Duties. Each officer shall have, in addition to the duties and powers specifically set forth in these By-Laws, such duties and powers as are customarily incident to his or her office, and such other duties and powers as the Trustees may from time to time designate.

#### ARTICLE V - AMENDMENTS

These By-Laws may be amended by the affirmative majority of the votes cast by Trustees of the Corporation attending any meeting of the Trustees at which a quorum is present; provided that the substance of any proposed amendment shall be stated in the notice of such meeting. Amendments to these By-Laws shall be effective immediately upon such approval by the Trustees, unless the amendments themselves specify another date.

#### ARTICLE VI - DISSOLUTION

In the event of the termination, dissolution or winding up of this Corporation in any manner or for any reason whatsoever, its remaining assets, if any, shall be distributed in accordance with the provisions set forth in the Articles of Organization.

#### ARTICLE VII - MISCELLANEOUS PROVISIONS

1. Fiscal Year. Except as otherwise determined by the Trustees, the fiscal year of the Corporation shall end on the 31st day of December in each year.

2. Seal. The Corporation may, but need not, have a seal in such form as the Trustees may determine from time to time.

3. Execution of Instruments. All checks, deeds, leases, transfers, contracts, bonds, notes and other obligations authorized to be executed by an officer of the Corporation on its behalf shall be signed by the President or the Treasurer except as the Trustees may generally or in particular cases otherwise determine. A certificate by the Clerk or an Assistant Clerk, or a temporary Clerk, as to any action taken by the Trustees or any officer or representative of the Corporation shall, as to all persons who rely thereon in good faith, be conclusive evidence of such action.

4. Voting Securities. Except as the Trustees may generally or in particular cases otherwise specify, the President or the Treasurer may, on behalf of the Corporation, vote or take any other action with respect to shares of stock or beneficial interest of any other corporation, or of any association, trust or firm, of which securities are held by this Corporation, and may appoint any person or persons to act as proxy or attorney-in-fact for the Corporation, with or without substitution, at any meeting thereof.

5. Corporate Records. The original, or attested copies, of the Articles of Organization, the By-Laws and the records of all meetings of the Trustees shall be kept in Massachusetts at the principal office of the Corporation, or at an office of the Corporation's Clerk or resident agent.

6. Articles of Organization. All references in these By-Laws to the Articles of Organization shall be deemed to refer to the Articles of Organization of the Corporation, as amended and in effect from time to time.

7. Transactions with Interested Parties. In the absence of fraud, no contract or other transaction between this Corporation and any other corporation or any firm, association, partnership or person shall be affected or invalidated by the fact that any Trustee or officer of this Corporation is pecuniarily or otherwise interested in or is a director, member or officer of such other corporation or of such firm, association or partnership or is a party to or is pecuniarily or otherwise interested in such contract or other transaction or is in any way connected with any person or persons, firm, association, partnership, or corporation pecuniarily or otherwise interested therein; provided that the fact that he individually or as a director, member or officer of such corporation, firm, association or partnership is such a party or is so interested shall be disclosed to or shall have been known by the Trustees or a majority of such members thereof as shall be present at a meeting of the Trustees at which action upon any such contract or transaction shall be taken; any Trustee may be counted in determining the existence of a quorum and may vote at any meeting of the Trustees for the purpose of authorizing any such contract or transaction with like force and effect as if he or she were not so interested, or were not a director, member or officer of such other corporation, firm, association or partnership, provided that any vote with respect to such contract or transaction must be adopted by a majority of the Trustees then in office who have no interest in such contract or transaction.

8. Tax Exemption. It is intended that the Corporation be treated as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code"), as amended, and notice shall be given to the Secretary of the Treasury or his delegate as provided in Section 508(a) of said Code. No part of the Corporation's surplus income over expenses, if any, shall inure to the benefit of any individual Trustee; the Corporation shall not participate or intervene (by publishing or distributing statements or otherwise) in any political campaign on behalf of any candidate for public office; and no substantial part of the Corporation's activities shall consist of carrying on propaganda or otherwise attempting to influence legislation except to the extent permitted by Section 501(h) of the Internal Revenue Code.

All provisions of the Articles of Organization, as amended from time to time, relating to compliance with the provisions of the Code are incorporated herein by reference, and all provisions of these By-Laws shall be interpreted in a manner consistent with the aforesaid provisions of the Code. Reference in these By-Laws to the Internal Revenue Code shall mean the Internal Revenue Code of 1986, as now in force, or hereafter amended.

9. Exculpation From Personal Liability. The Trustees and officers of the Corporation shall not be personally liable for any debt, liability or obligation of the Corporation. All persons, corporations and other entities extending credit to, contracting with, or having a claim against the Corporation, may look only to the funds and property of the Corporation for the

payment of any such contract or claim, or for payment of any debt, judgment or decree, or of any money that may otherwise become due and payable to them from the Corporation.

10. Indemnification. The corporation shall, to the extent legally permissible, indemnify any person serving or who has served as a Trustee, officer, employee or other agent of the corporation, or at its request as a Trustee, officer, employee or other agent of any organization, or at its request in any capacity with respect to any employee benefit plan, against all liabilities and expenses, including amounts paid in satisfaction of judgments, in compromise or as fines and penalties, and counsel fees, reasonably incurred by him or her in connection with the defense or disposition of any action, suit or other proceeding, whether civil or criminal, in which he or she may be involved or with which he or she may be threatened, while in office or thereafter, by reason of his being or having been such a Trustee, officer, employee or other agent (or in any capacity with respect to any employee benefit plan), except with respect to any matter as to which he or she shall have been adjudicated in any proceeding not to have acted in good faith in the reasonable belief that his or her action was in the best interests of the corporation (or, to the extent that such matter relates to service with respect to an employee benefit plan, in the best interest of the participants or beneficiaries of such employee benefit plan); provided, however, that as to any matter disposed of by a compromise payment by such person, pursuant to a consent decree or otherwise, no indemnification either for said payment or for any other expenses shall be provided unless such compromise and indemnification therefor shall be approved:

- (i) by a majority vote of a quorum consisting of disinterested Trustees;
- (ii) if such a quorum cannot be obtained, then by a majority vote of a committee of the Trustees consisting of all the disinterested Trustees;
- (iii) if there are not two or more disinterested Trustees in office, then by a majority of the Trustees then in office, provided they have obtained a written finding by special independent legal counsel appointed by a majority of the Trustees to the effect that, based upon a reasonable investigation of the relevant facts as described in such opinion, the person to be indemnified appears to have acted in good faith in the reasonable belief that his or her action was in the best interests of the corporation (or, to the extent that such matter relates to service with respect to an employee benefit plan, in the best interests of the participants or beneficiaries of such employee benefit plan); or
- (iv) by a court of competent jurisdiction.

If authorized in the manner specified above for compromise payments, expenses including counsel fees, reasonably incurred by any such person in connection with the defense or disposition of any such action, suit or other proceeding may be paid from time to time by the corporation in advance of the final disposition thereof upon receipt of (a) an affidavit of such individual of his or her good faith belief that he or she has met the standard of conduct necessary for indemnification under this Article, and (b) an undertaking by such individual to repay the amounts so paid to the corporation if it is ultimately determined that indemnification for such expenses is not authorized by law or under this Article, which undertaking may be accepted without reference to the financial ability of such person to make repayment.

If both the corporation and any person to be indemnified are parties to an action, suit or proceeding (other than an action or suit by or in the right of the corporation to procure a judgment in its favor), counsel representing the corporation therein may also represent such indemnified person (unless such dual representation would involve such counsel in a conflict of interest in violation of applicable principles of professional ethics), and the corporation shall pay all fees and expenses of such counsel incurred during the period of dual representation other than those, if any, as would not have been incurred if counsel were representing only the corporation; and any allocation made in good faith by such counsel of fees and disbursements payable under this paragraph by any such indemnified person shall be final and binding upon the corporation and such indemnified person.

The right of indemnification hereby provided shall not be exclusive of or affect any other rights to which any such indemnified person may be entitled. Nothing contained in this Article shall affect any rights to indemnification to which corporate personnel other than the persons designated in this Article may be entitled by contract, by vote of the Trustees, or otherwise under law.

As used in this Article the terms "person," "Trustee," "officer," "employee," and "agent" include their respective heirs, executors and administrators, and an "interested" Trustee or officer is one against whom in such capacity the proceedings in question or other proceedings on the same or similar grounds is then pending.

If any term or provision of this Article, or the application thereof to any person or circumstances, shall to any extent be held invalid or unenforceable, the remainder of this Article, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Article shall be held valid and be enforced to the fullest extent permitted by law.

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Schedule 1

**1998 CHARLES H. HOOD FOUNDATION GRANTS AND AWARDS**

Taxpayer's I.D. Number: 04-6036790

Sheet No. 1 of Attachment to Form 990-PF (1998)

**CHILD HEALTH RESEARCH GRANTS**

**Beth Israel Deaconess Medical Center** "Protein phosphorylation of the cardiac homeoprotein Csx/Nks2.5," Hideko Kasahara, M.D., Ph.D. (\$49,500) (Boston, MA)

**Brigham and Women's Hospital** "Mosaicism in the alpha-like proteins of Group B Streptococcus," Catherine Lachenauer, M.D. (\$48,943) (Boston, MA)

**Brigham and Women's Hospital** "Neonatal immune responses to immunization: a T cell receptor (TCR)-transgenic approach," A. Nicola Schweitzer, Ph.D. (\$54,395) (Boston)

**Children's Hospital** "Analysis of oncogenic properties of Syndecan-1," Caroline Alexander, Ph.D. (\$54,777) (Boston, MA)

**Children's Hospital** "Mechanism of right ventricular dysfunction due to chronic pulmonary regurgitation," Tal Geva, M.D. (\$54,826) (Boston, MA)

**Joslin Diabetes Center** "Autoantigen vaccination in human Type 1 diabetes mellitus," Tihamer Orban, M.D. (\$50,000) (Boston, MA)

**Massachusetts General Hospital** "In vitro biological activity of endotoxin associated outer membrane proteins," Judith Hellman, M.D. (\$53,495) (Boston, MA)

**New England Medical Center** "Following cell fate in the living mouse embryo," Simon K. Michael, M.D., Ph.D. (\$50,000) (Boston, MA)

**Schepens Eye Research Institute** "Regulation of neural differentiation by Ccl-2," Dong Feng Chen, M.D., Ph.D. (\$54,412) (Boston, MA)

**University of Massachusetts Medical Center** "Extrinsic factors controlling B cell development," Rachel M. Gerstein, Ph.D. (\$55,000) (Worcester, MA)

**Yale University School of Medicine** "Molecular mechanisms of tissue tolerance to O<sub>2</sub> deprivation," Enbo Ma, Ph.D. (\$50,000) (New Haven, CT)

Taxpayer's I.D. Number: 04-6036790  
Sheet No. 2 of Attachment to Form 990-PF (1998)

#### PEDIATRIC FELLOWSHIPS

**Harvard Medical School** "Genetic analyses of biofilm formation by *Pseudomonas aeruginosa*," George O'Toole, Ph.D. (\$27,150) (Boston, MA)

**Whitehead Institute** "RNA-protein interactions in translational regulation in the *Drosophila* embryo," Phillip D. Zamore, Ph.D. (\$28,050) (Cambridge, MA)

#### SPECIAL GRANTS

**Children's Hospital** "Clinical Gene Therapy Center at Children's Hospital," Year 1 payment on total pledge of \$1,149,327, under the direction of Alan D. D'Andrea, M.D. (\$290,000) (Boston, MA)

**Hood Museum of Art** "Strengthening Community Involvement Through Educational Partnerships" (\$500,000) (Dartmouth, NH)

**Joslin Diabetes Center** "Hood Ambulatory Care Program," Year 4 payment on total pledge of \$826,823, under the direction of Lori Laffel, M.D., M.P.H. and Barbara Anderson, Ph.D. (\$129,730) (Boston, MA)

**McLean Hospital** "Neuroimaging Study," Year 1 payment on total pledge of \$583,808, under the direction of Deborah Yurgelin-Todd, Ph.D. (\$225,936) (Belmont, MA)

**University of Massachusetts Medical School** "Umbilical Cord Blood Stem Cell Banking and Research," Year 1 payment on total pledge of \$820,065, under the direction of Peter E. Newburger, M.D. (\$270,065) (Worcester, MA)

**Yale University School of Medicine** "The Ontogeny of Lymphocyte Development," Year 2 payment on total pledge of \$912,150, under the direction of Joseph Warshaw, M.D. (\$363,750) (New Haven, CT)

**TOTAL 1998 CHILD HEALTH RESEARCH GRANTS, FELLOWSHIPS AND SPECIAL PROJECTS: \$2,410,029.00**

*\$3,064,294 was approved for future payment on remainder of pledges to Lesley College, Yale University, McLean Hospital, Children's Hospital (2 projects) and the University of Massachusetts.*

**Expanded Opportunities in  
Child Health Research**

**CHARLES H. HOOD FOUNDATION**

The Charles H. Hood Foundation is pleased to announce the July 2000 funding initiative. Awards up to \$100,000 are available to support clinical or basic science research that will help to diminish health problems affecting significant numbers of children. Projects with smaller budgets or of shorter duration are also encouraged.

The Foundation is particularly interested in supporting junior faculty in departments that care for children including, but not limited to, pediatrics, pediatric surgery, pediatric medical and surgical subspecialties, and perinatal obstetrics.

**Deadlines For Proposal Submission:**

April 14, 2000 and October 2000 (TBD)

**Funding Start Dates:**

July 1, 2000 and January 1, 2001

**Eligibility:**

Research pertaining to child health  
Junior faculty in New England biomedical institutions  
Limited independent federal grant experience

**Duration and Amount of Grant:**

Two-year research projects  
\$50,000 per year (inclusive of 10% overhead)

Complete eligibility guidelines are fully detailed in the application packet.  
Please direct any questions to (617) 695-9439.

**CHARLES H. HOOD FOUNDATION**  
95 Berkeley Street, Room 201  
Boston, MA 02116  
(617) 695-9439

**Application Guidelines**

**Application Deadline is April 14, 2000  
for grants beginning on July 1, 2000**

**CHARLES H. HOOD FOUNDATION**  
95 Berkeley Street, Suite 201 Boston, MA 02116

**I. APPLICATION DEADLINE**

Full applications must be received by the Charles H. Hood Foundation no later than **12:00 noon on April 14, 2000** for awards beginning on **July 1, 2000**. Application procedures are described in detail on pages 6-10.

**II. STATEMENT OF PURPOSE**

The Charles H. Hood Foundation is interested in supporting projects concerned with child health in New England. Emphasis is on the initiation and furtherance of medical research which will help to diminish health problems affecting large numbers of children.

The Foundation funds productive research efforts undertaken by junior faculty in medically oriented tax exempt institutions *in the six New England states*. It undertakes no research on its own. The intent of the award is to support initial independent investigations, provide the opportunity to demonstrate creativity, and assist in the transition to other sources of research funding.

**III. ELIGIBILITY**

The following guidelines further define the current interests and focus of the Foundation in connection with child health research. Candidates should understand that the criteria, noted below, will be given significant weight by the Child Health Advisory Committee in the application review process. There are no nationality restrictions.

**A. Relevance to Child Health**

The criteria for funding priority are scientific merit and the likelihood of achieving improvements in the health of children. The Foundation is particularly interested in supporting junior faculty in departments that care for children including, but not limited to, pediatrics, pediatric surgery, pediatric medical and surgical subspecialties, and perinatal obstetrics. The Foundation's emphasis is on research pertaining to the health of children. Both clinical and basic science applications must be hypothesis-driven research pertaining to child health.

## B. Investigator's Stage of Development

The Foundation encourages and supports promising, independent young investigators who are in the initial stages of developing their research careers. Importance is placed on the qualifications, competence, creativity, the potential for career advancement in academic medicine, and the quality of publications in such individuals.

Candidates must have completed their postdoctoral training and not be receiving salary support from training funds, including fellowships, at the time of the award. A current fellow must provide evidence of a salaried faculty appointment commencing at the time of the award. All candidates must have a junior faculty appointment (Instructor or Assistant Professor) documented by the department chair or division chief (page 6, number 3). Applications from previous recipients of a Hood Foundation Child Health Research Grant will not be accepted.

The Hood Foundation wishes to support investigators who have had limited independent federal or similar major grant experience. For example, designation as Principal Investigator on an NIH K series grant or a small grant (RO3) is acceptable. Current or prior designation as a principal investigator on an RO1 is not acceptable. Likewise, multi-year grant support from the National Science Foundation or Howard Hughes Medical Institute will preclude consideration for a Hood Foundation Child Health Research Grant.

Candidates who have pending applications for the above mentioned programs are encouraged to submit proposals to the Hood Foundation. However, if an RO1 or similar multi-year grant is awarded during one of the years of the Hood Foundation grant, a proportional return of the unexpended funds will be expected. If funding is received prior to the start date of the Hood award, the candidate will be ineligible to receive the Hood grant. If such funding is awarded during the first year of the Hood grant, second year funding of the Hood grant will terminate.

Additionally, candidates are limited to not more than \$100,000 per year (exclusive of personal salary support) in combined total direct costs from other competitive grants, including intramural hospital or medical school grants, on which the candidate is the Principal Investigator.

## C. Preference for Start-Up Projects

The Foundation is primarily interested in the initiation of research in imaginative new areas of inquiry carried out by less experienced investigators. It specializes in providing "seed money" to get new projects underway. It also looks for projects with potential for further support and which require additional development prior to their application for government or large foundation sponsorship.

#### IV. STANDARDS FOR PROJECT SELECTION

The Charles H. Hood Foundation encourages quality applications for its limited resources and, through its Child Health Advisory Committee, to apply the highest standards in project evaluation and selection. Because dollars applied for each year greatly exceed the funds available for distribution, many requests of merit must be denied. For similar reasons, the Foundation does not accept re-submissions of unsuccessful grant applications unless specifically invited.

Proposals are rigorously evaluated by the Foundation's Child Health Advisory Committee, which is comprised of prominent pediatricians from institutions throughout the New England area. Final recommendations to the Hood Foundation's Trustees are made by the Committee following an evaluation of each application. The Committee's standards include: scientific merit; relevance to child health; timeliness; and the overall scientific environment of the department, division or laboratory in which the research will be conducted.

The following criteria will also be taken into account in the review of grant applications:

- Proposal is clearly planned, appropriately documented and reviews the relevant literature.
- Objectives are well thought out and realistic; project approach is technically feasible.
- Research hypothesis is clearly stated and based on sound precedents.
- Project personnel are adequately qualified to carry out the proposed research.
- Project is adequately supported and financially viable.
- Project falls within current ethical standards for the conduct of medical research.
- Project is likely to contribute significantly to advances in child health research and attract major federal or private funding.

In limiting its interest to the New England area, the Foundation will only consider projects actually conducted within the six New England states. The Foundation must comply with all requirements applicable to private foundations under the 1969 Tax Reform Act and Section 4945 of the Internal Revenue Code. These requirements prohibit direct grants to individuals as well as prohibit the support of lobbying and/or political campaigns.

#### V. USE OF GRANT FUNDS

Grant funds may be used to support up to 10% of the Investigator's salary, a technician's salary and fringe benefits, laboratory and data processing supplies and other direct expenses including equipment essential to achieving the goals of the proposed project. Funds may not be used for new construction, the renovation of existing facilities, general fundraising projects, regular operating budgets or budget items, accumulated deficits, endowments, the publication of

scientific works or for the support of ongoing research projects. For further details, please refer to the "Itemized Budget" on pages 7-8 in the "Application Procedures" section.

The fields of nutrition, public health, mental health, education and social or general welfare are felt to be outside the Foundation's medical research orientation and generally within the purview of more specialized granting agencies.

The Foundation does not maintain any projects on a permanent basis. Grants will be made for a two-year period; grant payments will be made once a year. Nonetheless, *second year funding is not automatic* and is contingent upon the timely submission of a progress report summarizing work-to-date on the stated research goals, an updated budget for Year 2 of the project, and a summary of other support. Applicant institutions may request overhead of up to 10% of direct costs exclusive of equipment. The maximum grant, *including overhead*, will be in the amount of \$50,000 per year.

A no-cost extension for an additional year will be granted upon written notification to the Foundation along with the submission of a revised budget detailing how the remaining funds will be spent.

## VI. NOTIFICATION TO CANDIDATES

Candidates will be notified by mail upon receipt of their applications by the Charles H. Hood Foundation. (*A notification card is enclosed. Please address it to yourself and include it with your application materials.*) Final notification to award recipients will occur in June 2000 following the spring meeting of the Foundation's Trustees.

## VII. CHANGE OF STATUS

### A. Transfer of Awards

Grants awarded through the Charles H. Hood Foundation are made to the institution where the named investigator is conducting his or her research. In the event that the grantee elects to leave his or her institution, the award is not transferable without the express written permission of the Hood Foundation. Any portion of the grant not expended at the completion of the project period must be returned to the Charles H. Hood Foundation within sixty (60) days.

### B. Other Change of Status

It is the responsibility of the Principal Investigator as well as the applicant institution to notify the Charles H. Hood Foundation of any change in the academic status of the investigator in a timely manner and usually not less than 30 days prior to such change. The Foundation will then determine whether or not to allow the grant to continue.



## VIII. PROGRESS REPORTS

Acceptance of a grant includes a commitment to report to the Charles H. Hood Foundation on the use of grant funds. Thirty days prior to completion of the first year of the award, the grant recipient shall submit a progress report to the Hood Foundation describing in detail the knowledge acquired during this first year, a financial report of the funds expended, an itemized budget for Year 2 of the grant and an updated listing of other current and pending support. The department of division head shall also submit a separate progress report on the grantee's research.

Sixty days following termination of the award, the grant recipient shall submit a final, written report to the Hood Foundation. A final fiscal report is also required. Appropriate notices will be sent to the Principal Investigator and the institution's financial officer approximately six weeks prior to the report due dates.

Both progress and final reports will contain a narrative, non-technical account of what was accomplished by the expenditure of funds including a description of progress toward achieving the goals of the project, a detailed financial accounting of expenditures by the grantee institution, and copies of any original publications directly resulting from the grant. A scientific summary may be included as well but is not required.

## IX. ACKNOWLEDGMENTS

We request that publications resulting from work done during the grant period credit the financial support of the Charles H. Hood Foundation, Boston, MA.

## APPLICATION PROCEDURES

*Applications must be received by April 14, 2000 for the funding period beginning on July 1, 2000.*

Please prepare an *original plus nine (9)* copies of the *entire application packet* using standard typefaces, like this one, of 10-15 characters per inch or 12 point size, *double spacing between paragraphs*, no more than six lines of text within a vertical inch, no more than 12 lines per paragraph, and no less than one-inch margins all around. *Applications which do not conform to these specifications will not be accepted. Faxed material will not be accepted.*

*The original and all copies must contain original photographs or adequate reproductions. In addition, please include no more than two publications, in press or published, relevant to this application (it is not necessary to submit nine copies of these publications). DO NOT STAPLE THE ORIGINAL. The nine copies may be stapled securely.*

Please *number pages sequentially beginning with the Application Face Sheet* and record the page numbers in the Table of Contents. The following items must be included in the *order specified below*:

1. **Application Face Sheet:** The enclosed Face Sheet must be completed by the Investigator and signed by the Investigator, the institution's Financial Officer and the Director of Sponsored Research (the department administrator or other substitute *cannot* sign the Face Sheet in place of the institutional officers). The dates of the award period (7/1/00 – 6/30/02) are pre-printed on this form.
2. **Table of Contents**
3. **Letters of Recommendation:** A letter from the Medical or Academic Head of the department in which the candidate will be conducting his or her investigation must indicate the candidate's qualifications to *independently* conduct the proposed research *and* address the candidate's faculty rank and the institution's plans for the candidate. This letter must also comment on the space and equipment that is available to the candidate for the completion of the project.

In addition, a letter from a former mentor or colleague is required. Letters must be current and addressed to the Hood Foundation. *Please include both letters in each copy of the application.*

- 7
4. **Curriculum Vitae (not to exceed two pages) of Principal Investigator.** Please indicate P.I.'s present position/academic appointment within the institution. Candidate's bibliography should be separated into five labeled sections:

- 1) Peer-reviewed original papers
- 2) Invited reviews and symposium publications
- 3) Books, theses
- 4) Chapters
- 5) Abstracts not yet published as full papers

The citations should include all authors, year, title, journal, volume and inclusive pagination. The candidate's name should be accented (capitals or bold face) in the list of authors.

5. **Non-Technical Summary:** A 250-300 word *lay summary, written for the non-scientific reader*, describing the proposed research and its *significance to child health*. Please address the following: what questions will your research answer; what long-range benefits in the area of child health will be achieved; and what aspects are of most interest from the perspective of the general public.
6. **Scientific Summary:** A 200-word *technical summary* describing the proposed project, hypothesis and its specific aims and goals.
7. **Itemized Budget:** The Hood Foundation funds only the marginal costs essential to carrying out the proposed research and does not contribute to facilities, equipment or salaries already provided or otherwise available in a properly equipped laboratory. Grant funds must not be intentionally applied for or used by any department or Principal Investigator when there are funds currently available for the proposed project (or which appear to be reasonably assured) from other sources.

**Salaries requested** should be for full or part-time professionals or technical assistants who are normally paid from the research projects to which they are assigned. Salaries requested should be commensurate with the amount of time to be spent on the research project.

Up to 10% of the Principal Investigator's total institutional salary (but not fringe benefits) may also be requested. Hood Foundation funds are only intended to support the ancillary costs of the project; therefore, no monies may be used to supplant the institution's committed level of salary support for the Principal Investigator.

**Requests for items of equipment** will be evaluated on merit in relation to the project. Such requests will be considered on a "cost sharing" basis with *not more than 50% of the cost of any item* being provided by Foundation funds. Purchase or replacement of equipment which are part of a research laboratory will be disallowed.

Please note that the *Hood Foundation does not fund*: all or part of the salary stipends for research fellows; all or part of the salary for secretarial or other clerical assistance; equipment and supplies in connection with the above positions; computers for the Principal Investigator; publication costs; or travel to scientific meetings.

(a) **Form A-1**: Using the form provided, please indicate the *total direct costs for the entire project* for the first twelve-month project period. Please list name and title of all personnel associated with this project including their roles. % effort and total salary costs (for this project). In addition, specify all equipment, supplies and other expenses related to the entire project. Total all costs and indicate this amount in the last box in the "Totals" column. This number should also appear in "Column C" on Form B.

On Form A-2, please present a budget with projected total direct costs for Year 2.

(b) **Form B**: Please present the total project costs (*direct and indirect*) for the first twelve-month period. Identify under Column A, "Hood Foundation" the funds requested through this proposal. Under Column B, "Other", please note all other sources of funds available for the completion of this project. Total all the costs and list these amounts in Column C.

In the designated box on Form B, please specify the salary funds requested as a percentage of total salary for the Principal Investigator. In the section below the box, list the sources of "Other" support.

**Overhead (indirect) costs** may be requested by the candidate's institution, but may not exceed 10% of direct costs *exclusive of equipment purchases*. Funds requested for indirect costs must be reflected as an integral component of the total budget request. The maximum grant, including overhead, will be \$50,000 per year. Enter the indirect cost figures on the appropriate lines on Form B.

(c) **Form C**: Using the enclosed form, please provide a justification for all proposed major expenses requested from the Hood Foundation (those listed in "Column A", Form B). Please refer to the "Itemized Budget" section on pages 7-8 for allowable expenses.

8. **Current and Pending Support**: Using Form D, list all current or approved (not yet activated) support available to the Principal Investigator for projects related or unrelated to the Hood Foundation proposal. Also, list applications pending or planned for submission by the Principal Investigator for projects related or unrelated to the Hood Foundation proposal. *Indicate in the "status" section whether the project is active, pending or planned and whether it is related or unrelated to this current application. Overlap should be clearly described.*

Please append a photocopy of the abstract page or summary statement of specific aims from each project cited. Place these pages at the end of the application packet.

9. **Facilities and Physical Environment:** Using Form E, list all space, equipment and other institutional facilities available for the completion of this project. If access to facilities or equipment outside the candidate's own department is necessary, please append a letter of cooperation following this page in the application.

10. **Research Proposal** (maximum of 10 pages and in accordance with page formatting and typeface instructions on page 6) outlining the research objectives, hypotheses, methods and procedures. Include all figures, graphs, tables, pictures, etc. and references related to the project in the 10 pages. No material will be considered after the application deadline.

**Proposal Outline:**

a. *Introduction and Background* (one to two pages). Address the importance of the hypotheses to be researched, the current state of knowledge in the area, specific aims of the research, and the long-term implications and practical benefit of the proposed research.

b. *Preliminary Data* (one to two pages)

c. *Experimental Methods and Research Plan* (five to six pages). Discuss the possible outcomes of the experiments described and the implications of these outcomes for the project. If prepackaged software is to be used for statistical analyses, cite by name.

d. *References, including titles* (one to two pages)

11. **Institutional Assurances:** Safeguarding the rights and welfare of human and animal subjects in projects supported under grants from the Charles H. Hood Foundation is the sole responsibility of the grantee institution or organization accountable for the funds awarded and administratively responsible for the conduct of the project.

For any project involving human subjects, the Charles H. Hood Foundation must receive, prior to its consideration, a written assurance from the Chairman of the Institutional Review Board (for the institution in which the project will be conducted) that the project will be performed in strict compliance with all federal and state regulations and/or statutes regarding the protection of human subjects. *A copy of the form to be used in obtaining the informed consent of human subjects must also accompany the proposal.* If animals are involved, similar documentation from the Chairman of the Institutional Animal Care and Use Committee is required with respect to animal protection and handling.

If proposals are pending before either of these review boards at the time of application, documentation of the status must accompany the application and approval(s) must be received by the Charles H. Hood Foundation on or before 6/23/00. Photocopies of the review board authorization(s) included in the application will constitute this written notice in conjunction with the institutional signature on the face page.

10  
Finally, please include the "Institutional Assurances" form with the appropriate phrases circled. *One copy only* is required (attached to original).

12. **Submission of Materials:** In addition to the materials listed above, please include *one* copy of the completed checklist and the completed notification card on top of the original packet of application materials. *If you have any questions about any aspect of the application, please call the Hood Foundation at the telephone number listed below well in advance of the application deadline.*

- Applications are due in the Charles H. Hood Foundation offices by 12:00 noon on Friday, April 14, 2000.
- The application and the required number of copies must be mailed or delivered to the office. All information must be typed.
- Faxed material will not be accepted.
- Do not include "cover" or "transmittal" letters with application.
- Any additional letters of support or collaboration should be placed following the two required letters.
- Applications that are incomplete, missing pages or not assembled in the order requested will be returned without consideration.

Charles H. Hood Foundation  
95 Berkeley Street, Suite 201  
Boston, Massachusetts 02116  
Telephone: (617) 695-9439  
Fax: (617) 423-4619

Form 990-PF (1998)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ATTACHED SHORTTERM LOSS S04209	P	01/01/98	06/30/98
b ATTACHED LONGTERM GAIN S04209	P	01/01/97	12/31/98
c ATTACHED SHORTTERM LOSS S06958	P	01/01/98	06/30/98
d ATTACHED LONG-TERM GAIN S06958	P	01/01/97	12/31/98

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,472,038		1,668,189	-196,151
b 8,865,899		2,628,584	6,237,315
c 12,906,801		12,916,719	-9,918
d 5,315,222		3,508,915	1,806,307

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gain (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FM.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
			-196,151
			6,237,315
			-9,918
			1,806,307

2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,837,553
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.		3	-206,069

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1997	1,688,141	46,829,030	0.036049
1996	1,806,297	38,633,012	0.046755
1995	1,500,911	33,490,233	0.044816
1994	1,373,321	29,520,183	0.046521
1993	1,385,616	29,825,014	0.046458

2 Total of line 1, column (d) . . . . .	2	0.220600
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.044120
4 Enter the net value of noncharitable-use assets for 1998 from Part X, line 5 . . . . .	4	54,337,497
5 Multiply line 4 by line 3 . . . . .	5	2,397,374
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	90,292
7 Add lines 5 and 6 . . . . .	7	2,487,666
8 Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,508,646

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instr)	
1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)	
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 90,292
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 12b	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0
3 Add lines 1 and 2	3 90,292
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 90,292
6 Credits/Payments:	
a 1998 estimated tax payments and 1997 overpayment credited to 1998	6a 180,000
b Exempt foreign organizations-tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 2758)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 180,000
8 Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	9 NONE
10 OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	10 89,708
11 Enter the amount of line 10 to be: Credited to 1999 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/> 11 89,708	

Part VII-A Statements Regarding Activities		Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	-	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.	1b		X
c Did the organization file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. \$ _____ (2) On organization managers. \$ _____			
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ _____			
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument; or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	N/A	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MASSACHUSETTS</u>			
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1998 or the taxable year beginning in 1998 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		X
11 a Did anyone request to see either the organization's annual return or its exemption application (or both)?	11a		X
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction O.)	11b	N/A	
12 The books are in care of <u>RAYMOND CONSIDINE, EXEC. DIR. HOOD</u> Telephone no. <u>(617) 695-9439</u> Located at <u>98 BERKELEY ST., SUITE 201, BOSTON, MA</u> ZIP + 4 <u>02116</u>			
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041.-Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	13		N/A



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1 Self-dealing (section 4941):</b>		
<b>a</b> During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did ANY of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see Instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	N/A
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 1998? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
<b>2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</b>		
<b>a</b> At the end of tax year 1998, did the organization have any undistributed income (lines 3d and 6e, Part XIII) for tax year(s) beginning before 1998? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> N/A <input type="checkbox"/> N/A <input type="checkbox"/> N/A <input type="checkbox"/> N/A		
<b>b</b> Are there any years listed in 2a for which the organization is NOT applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to ALL years listed, answer "No" and attach statement-see Instructions.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 2a, list the years here. <input type="checkbox"/> N/A <input type="checkbox"/> N/A <input type="checkbox"/> N/A <input type="checkbox"/> N/A		
<b>3 Taxes on excess business holdings (section 4943):</b>		
<b>a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 1998 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1998.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
<b>4 Taxes on investments that jeopardize charitable purposes (section 4944):</b>		
<b>a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 1998? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X
<b>5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):</b>		
<b>a</b> During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did ANY of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see Instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	N/A
<b>c</b> If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No N/A If "Yes," attach the statement required by Regulations section 53.4945-5(d).		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe any program-related investments made by the foundation during the tax year	Amount
1 NONE	
2	
3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	52,464,353
b Average of monthly cash balances	1b	2,700,609
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	55,164,972
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	55,164,972
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	827,475
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,337,497
6 Minimum investment return. Enter 5% of line 5	6	2,716,875

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,716,875
2a Tax on investment income for 1998 from Part VI, line 5	2a	90,292
2b Income tax for 1998. (This does not include the tax from Part VI.)	2b	
2c Add lines 2a and 2b	2c	90,292
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,626,583
4a Recoveries of amounts treated as qualifying distributions	4a	14,761
4b Income distributions from section 4947(a)(2) trusts	4b	
4c Add lines 4a and 4b	4c	14,761
5 Add lines 3 and 4c	5	2,641,344
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,641,344

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	2,508,646
b Program-related investments-total of lines 1-3 of Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,508,646
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	90,292
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,418,354

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

CHARLES H HCOD FOUNDATION

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 1997	(c) 1997	(d) 1998
1 Distributable amount for 1998 from Part XI, line 7				
2 Undistributed Income, if any, as of the end of 1997:				2,641,344
a Enter amount for 1997 only				
b Total for prior years: 19__, 19__, 19__			2,267,152	
3 Excess distributions carryover, if any, to 1998:		0		
a From 1993	0			
b From 1994	0			
c From 1995	0			
d From 1996	0			
e From 1997	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 1998 from Part XII, line 4: \$ 2,508,646				
a Applied to 1997, but not more than line 2a				
b Applied to undistributed income of prior years (Election required-see instructions)			2,267,152	
c Treated as distributions out of corpus (Election required-see instructions)	0			
d Applied to 1998 distributable amount	0			
e Remaining amount distributed out of corpus	0			241,494
5 Excess distributions carryover applied to 1998 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount-see instructions				
e Undistributed income for 1997. Subtract line 4a from line 2a. Taxable amount-see instructions				
f Undistributed income for 1998. Subtract lines 4d and 5 from line 1. This amount must be distributed in 1999			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)				2,399,850
8 Excess distributions carryover from 1993 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 1999. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 1994	0			
b Excess from 1995	0			
c Excess from 1996	0			
d Excess from 1997	0			
e Excess from 1998	0			

**Part XIV Private Operating Foundations** (See Instructions and Part VII-A, question 9) **THIS Part Not Required**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1998, enter the date of the ruling. . . . .  **1**

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .

	Prior 3 years				(e) Total
	(a) 1998	(b) 1997	(c) 1996	(d) 1995	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test-enter:					
<b>(1)</b> Value of all assets. . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test-Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test-enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete Items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
RAYMOND CONSIDINE, EXECUTIVE DIRECTOR, CHARLES H HOOD FOUNDATION, 95 BERKELEY ST., SUITE 201, BOSTON, MA 02116

**b** The form in which applications should be submitted and information and materials they should include:  
STANDARD APPLICATION - COPIES ATTACHED

**c** Any submission deadlines:  
APRIL 15th AND OCTOBER 15th OF EACH YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
AWARDS GIVEN FOR RESEARCH OF HEALTH PROBLEMS OF CHILDREN TO RESEARCH INSTITUTIONS LOCATED IN THE SIX NEW ENGLAND STATES

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE			MEDICAL RESEARCH	2,410,029
<b>Total</b>				▶ 3a 2,410,029
b Approved for future payment LESLEY COLLEGE  YALE UNIVERSITY  MCLEAN HOSPITAL  CHILDREN'S HOSPITAL (2 PROJECTS)  UNIVERSITY OF MASSACHUSETTS			MEDICAL RESEARCH  MEDICAL RESEARCH  MEDICAL RESEARCH  MEDICAL RESEARCH  MEDICAL RESEARCH	306,551  344,465  357,872  1,505,406  550,000
<b>Total</b>				▶ 3b 3,064,294



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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 5277. Yes No
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Part XVIII Public Inspection (see Instructions and General Instruction Q)

- 1 Enter the date the notice of availability of the annual return appeared in a newspaper
2 Enter the name of the newspaper THE BOSTON GLOBE
3 Check here to indicate that you have attached a copy of the newspaper notice required by the instructions.

(If the notice is not attached, the return will be considered incomplete.) Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information which preparer has any knowledge.

Signature and preparer information section including fields for Signature of officer or trustee, Date, Title, Preparer's signature, Date, Firm's name (SSGA TAX SERVICES), EIN (04-1867445), and ZIP code (2101).

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

1997

Subchapter 4

For calendar year 1997, or tax year beginning

Use the IRS label.

Name of organization

1997, and ending

Otherwise, please print or type.

CHARLES H HOOD FOUNDATION

See Specific Instructions:

95 BERKELEY STREET SUITE 201

BOSTON, MA 02116

A Employer identification number  
04-6036790

B State registration number (see instruction F)  
004415

H Check type of organization:

- Section 4947(a)(1) nonexempt charitable trust
- Section 501(c)(3) exempt private foundation
- Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 50,455,615.00

J Accounting method  Cash  Accrual  Other (specify)

- C If exemption application is pending, check here
- D 1. Foreign organizations, check here
- 2. Organizations meeting the 85% test, check here and attach computation
- E If private foundation status was terminated under section 507(b)(1)(A), check here
- F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
- G If address changed, check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Contributions from split-interest trusts				
3 Interest on savings and cash investments	214.70	214.70		
4 Dividends and interest from securities				
5a Gross rents	1,165,269.82	1,165,269.82	214.70	STATEMENT 1
b Net rental income or (loss)				STATEMENT 2
6 Net gain or (loss) from sale of assets not on line 10				
7 Capital gain net income from Part IV, line 2	3,675,118.06			
8 Net short-term capital gain				
9 Income modifications		3,690,443.56		
10a Gross sales less returns and allowances			411,437.44	
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	8,417.33	5.06	8,417.33	STATEMENT 3
13 Compensation of officers, directors, trustees, etc.	4,849,019.91	4,855,933.14	1,585,339.29	
14 Other employee salaries and wages	216,647.05	145,114.36	145,114.36	
15 Pension plan employee benefits				
16a Legal fees				71,532.69
b Accounting fees				
c Other professional fees				
17 Interest	43,330.00	43,423.47	43,423.47	
18 Taxes				
19 Depreciation and depletion	104,692.90	4,692.90	4,692.90	0.00
20 Occupancy				
21 Travel, conferences, and meetings				0.00
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	38,010.05	0.00	0.00	38,010.05
25 Contributions, gifts, grants paid	402,680.00	193,230.73	193,230.73	109,542.74
26 Total expenses and disbursements. Add lines 24 and 25	1,578,598.00	193,230.73	193,230.73	1,578,598.00
27 Subtract line 26 from line 12:	1,981,278.00	193,230.73	193,230.73	1,688,140.74
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter "-0-")	2,867,741.91			
c Adjusted net income (if negative, enter "-0-")		4,662,702.41		
			1,392,108.56	

LHA 25501 12-15-97 For Paperwork Reduction Act Notice, see page 1 of the instructions.

70504 103326 04-6036790

1 050 CHARLES H HOOD FOUNDATION

Form 990-PF (1997) 04-60361



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		370.17	14,558.39	14,558.00	
	2	Savings and temporary cash investments		582,806.61	1,374,336.10	1,374,336.00	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 8		298,283.00	548,243.94	623,547.00	
	b	Investments - corporate stock STMT 9		16,311,442.47	18,002,415.32	40,640,673.00	
	c	Investments - corporate bonds STMT 10		4,774,065.40	4,822,370.40	4,693,149.00	
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 11		2,743,546.78	2,846,045.39	3,109,352.00		
14	Land, buildings, and equipment, basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	<b>Total assets (to be completed by all filers)</b>		<b>24,710,514.43</b>	<b>27,607,969.54</b>	<b>50,455,615.00</b>		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	<b>Total liabilities (add lines 17 through 22)</b>		<b>0.00</b>	<b>0.00</b>			
Net Assets or Fund Balances	24	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		24,251,481.64	27,607,502.59		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.00	0.00		
29	Retained earnings, accumulated income, endowment, or other funds		459,032.79	466.95			
30	<b>Total net assets or fund balances</b>		<b>24,710,514.43</b>	<b>27,607,969.54</b>			
31	<b>Total liabilities and net assets/fund balances</b>		<b>24,710,514.43</b>	<b>27,607,969.54</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,710,514.43
2	Enter amount from Part I, line 27a	2	2,867,741.91
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	29,713.20
4	Add lines 1, 2, and 3	4	27,607,969.54
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>27,607,969.54</b>

CHARLES H HOOD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(3) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)

	(i) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SHORT-TERM GAIN	P		
b SEE ATTACHED LONG-TERM GAIN	P		
c			
d			
e			

(a) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (a) plus (f) minus (g)
a 9,209,272.29	0.00	8,797,834.85	411,437.44
b 7,722,488.27	0.00	4,443,482.15	3,279,006.12
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			411,437.44
b			3,279,006.12
c			
d			
e			

2 Capital gain net income or (net capital loss). (If gain, also enter in Part I, line 7; if loss, enter -0- in Part I, line 7)	2	3,690,443.56
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6); if gain, also enter in Part I, line 8, column (c); if loss, enter -0- in Part I, line 8	3	411,437.44

**Part V** Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes" the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1996	1,806,297.37	38,633,012.02	.0467553
1995	1,500,910.73	33,490,233.44	.0448164
1994	1,373,321.30	29,520,183.06	.0465214
1993	1,385,615.53	29,825,014.00	.0464582
1992	1,277,105.25	28,062,620.00	.0455091

2 Total of line 1, column (d)	2	.2300604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0460121
4 Enter the net value of noncharitable-use assets for 1997 from Part X, line 5	4	46,829,029.57
5 Multiply line 4 by line 3	5	2,154,701.99
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46,627.02
7 Add lines 5 and 6	7	2,201,329.01
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,688,140.74

16-10-00-73

CHARLES H HOOD FOUNDATION

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1 Date of ruling letter \_\_\_\_\_ (attach copy of ruling letter if necessary-see instructions)
- b Domestic organizations that meet the section 4940(e) requirements in Part V, check here  and enter 1% of Part I, line 27b
- c All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of line 27b
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 5 Tax on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits, Payments
  - a 1997 estimated tax payments and 1996 overpayment credited to 1997
  - b Exempt foreign organizations - tax withheld at source
  - c Tax paid with application for extension of time to file (Form 2758)
  - d Backup withholding erroneously withheld
- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any PENALTY for underpayment of estimated tax. Check here  if Form 2220 is attached
- 9 TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED
- 10 OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID
- 11 Enter the amount of line 10 to be credited to 1996 estimated tax

6a	100,000.00
6b	
6c	
6d	

1	93,254.05
2	0.00
3	93,254.05
4	0.00
5	93,254.05
7	100,000.00
8	
9	
10	6,745.95
11	6,745.95

Part VII - A Statements Regarding Activities

- a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.
- c Did the organization file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization \$ 0.00 (2) On the organization managers \$ 0.00
- e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on the organization managers \$ 0.00
- 2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.
- 3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the organization have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
  - By language in the governing instrument, or
  - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) MASSACHUSETTS
- b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1997 or taxable year beginning in 1997 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses.
- 11a Did anyone request to see either the organization's annual return or its exemption application (or both)?
- b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction O.)
- 12 The books are in care of RAYMOND CONSIDINE, EXEC. DIR. HOOD Located at 95 BERKELEY ST., SUITE 201, BOSTON, MA Telephone no (617) 695-9439
- 13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X
11a		X
11b		

N/A

N/A

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1 Self-dealing (section 4941)</b>			
a During the year did the organization (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If the answer is "Yes" to 1a(1)-(6) and ANY of the acts fail to qualify under the exemptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 18 of the instructions). Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	1b	
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 1997?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
<b>2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5))</b>			
a At the end of tax year 1997, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1997?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years 19____, 19____, 19____, 19____			
b Are there any years listed in 2a for which the organization is NOT applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to ALL years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 2a, list the years here: 19____, 19____, 19____, 19____			
<b>3 Taxes on excess business holdings (section 4943)</b>			
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 1997 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1997.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	3b	
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 1997?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X
<b>5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4953)</b>			
a During the year did the organization pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4953); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did ANY of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current notice regarding disaster assistance (see instructions). Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	5b	
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEDICAL FOUNDATION 95 BERKELEY ST., SUITE 201, BOSTON, MA	ADMIN.			
	AS NEEDED	62,000.00	0.00	0.00
STATE ST. BANK & TRUST CO. P.O. BOX 351, BOSTON, MA 02101	AGENT	154647.05	0.00	0.00
LOOMIS SAYLES CC. BOSTON, MA	INV. ADVISOR	43,330.00	0.00	0.00
SEE SCHEDULE OF TRUSTEES VARIOUS	TRUSTEES			
	1 HR/WEEK	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of Service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe any program-related investments made by the foundation during the tax year	Amount
1 NONE	
2	
3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	45,689,555.00
b Average of monthly cash balances	1b	1,852,607.00
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	47,542,162.00
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2 Acquisition indebtedness applicable to line 1 assets	2	0.00
3 Subtract line 2 from line 1d	3	47,542,162.00
4 Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	713,132.43
5 Net value of noncharitable-use assets - Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,829,029.57
6 Minimum investment return. (Enter 5% of line 5)	6	2,341,451.48

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,341,451.48
2a Tax on investment income for 1997 from Part VI, line 5	2a	93,254.05
b Income tax for 1997. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	93,254.05
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,248,197.43
4a Recoveries of amounts treated as qualifying distributions	4a	29,713.20
b Income distributions from section 4947(a)(2) trusts	4b	0.00
c Add lines 4a and 4b	4c	29,713.20
5 Add lines 3 and 4c	5	2,277,910.63
6 Deduction from distributable amount	6	0.00
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,277,910.63

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,688,140.74
b Program-related investments - total of lines 1-3 of Part IX-B	1b	0.00
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.)	4	1,688,140.74
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,688,140.74

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1996	(c) 1996	(d) 1997
1 Distributable amount for 1997 from Part XI, line 7				2,277,910.63
2 Undistributed income, if any, as of the end of 1996				
a Enter amount for 1996 only			1,677,382.03	
b For years 19__ 19__ 19__		0.00		
3 Excess distributions carryover, if any, to 1997				
a From 1992				
b From 1993				
c From 1994				
d From 1995				
e From 1996				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 1997 from Part XII, line 4 ▶ \$1,688,140.74				
a Applied to 1996, but not more than line 2a			1,677,382.03	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 1997 distributable amount				10,758.71
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 1997 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 1996. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 1997. Subtract lines 4d and 5 f, from line 1. This amount must be distributed in 1998				2,267,151.92
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 1992 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 1998. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 1993				
b Excess from 1994				
c Excess from 1995				
d Excess from 1996				
e Excess from 1997				

**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1997, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 1997	(b) 1996	(c) 1995	(d) 1994		
b 95% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (Section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV. Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed  
 RAYMOND CONSIDINE, EXECUTIVE DIRECTOR, CHARLES H. HOOD FOUNDATION  
 95 BERKELEY STREET, SUITE 201, BOSTON, MA 02116

b The form in which applications should be submitted and information and materials they should include  
 STANDARD APPLICATION - COPIES ATTACHED

c Any submission deadlines:  
 APRIL 15TH AND OCTOBER 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.  
 AWARDS GIVEN FOR RESEARCH OF HEALTH PROBLEMS OF CHILDREN  
 TO RESEARCH INSTITUTIONS LOCATED IN THE SIX NEW ENGLAND STATES



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year:</b>				
SEE ATTACHED			MEDICAL RESEARCH	1578598.00
<b>Total</b>				<b>▶ 3a 1578598.00</b>
<b>b Approved for future payment</b>				
YALE UNIVERSITY SCHOOL OF MEDICINE			MEDICAL RESEARCH	617,000.00
JOSLIN DIABETES CENTER			MEDICAL RESEARCH	129,730.00
LESLEY COLLEGE			MEDICAL RESEARCH	306,551.00
CHARLES H HOOD FOUNDATION ENDOWMENT FOR EDUCATION AND COMMUNITY OUTREACH			SUPPORT	500,000.00
<b>Total</b>				<b>▶ 3b 1553281.00</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g) Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	214.70	
4 Dividends and interest from securities			14	1,165,269.82	
5 Net rental income or (loss) from real estate					
(a) Debt-financed property					
(b) Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	313.00	
8 Gain or (loss) from sales of assets other than inventory			18	3,675,118.06	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
(a) 1996 EXCISE TAX REFUND			14	5,800.17	
(b) REIMBURS. OF IRS PENALTY			14	2,304.16	
(c)					
(d)					
(e)					
12 Subtotal. Add columns (b), (d), and (e)		0.00		4,849,019.91	0.00
13 TOTAL. Add line 12, columns (b), (d), and (e)				4,849,019.91	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

N/A

157-0001

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 2 columns: Question, Yes/No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement, 1b(5) Loans, 1b(6) Performance of services, 1c Sharing of facilities, 1d If answer to any of the above is 'Yes'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X)

b If 'Yes,' complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Part XVIII Public Inspection

- 1 Enter the date the notice of availability of the annual return appeared in a newspaper: 05/05/98
2 Enter the name of the newspaper: THE BOSTON GLOBE
3 Check here [X] to indicate that you have attached a copy of the newspaper notice required by the instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature and information section including: Signature of officer or trustee, Date, Title, Preparer's signature, Date, Check if self-employed, Preparer's social security no, Firm's name (STATE STREET BANK & TRUST COMPANY), P.O. BOX 351 M-10 BOSTON, MA, EIN, ZIP code (02101).

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**1996**

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

*Schedule F*

For calendar year 1996, or tax year beginning 1996, and ending 19

Use the IRS label. Otherwise, please print or type. See Specific Instructions.

Name of organization: **CHARLES H HOOD FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **95 BERKELEY STREET SUITE 201**

City or town, state, and ZIP code: **BOSTON, MA 02116**

A Employer identification number: **04-6036790**

B State registration number (see instruction F): **004415**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Organizations meeting the 65% test, check here and attach computation

E If private foundation status terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G If address changed, check here

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 41,640,395.00**

J Accounting method:  Cash  Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Contributions from split-interest trusts				
	3 Interest on savings and cash investments	165.66	165.66	165.66	STATEMENT 1
	4 Dividends and interest from securities	1,138,496.29	1,144,474.99	1,138,496.29	STATEMENT 2
	5a Gross rents				
	b Net rental income (loss)				
	6 Net gain or loss from sale of assets not on line 1c	1,951,909.79			
	7 Capital gain net income (from Part IV, line 2)		1,949,885.32		
	8 Net short-term capital gain			0.00	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
d Other income	4,575.00	154.18	4,575.00	STATEMENT 3	
11 Total (add lines 1 through 11)	3,095,146.74	3,094,680.15	1,143,236.95		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	190,644.83	123,726.19	123,726.19	66,918.64
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	38,705.00	38,760.06	38,760.06	0.00
	17 Interest				
	18 Taxes STMT 5	75,662.07	2,056.85	2,056.85	0.00
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 6	35,510.10	0.00	0.00	35,510.10	
24 Total operating and administrative expenses (add lines 13 through 23)	340,522.00	164,543.10	164,543.10	102,428.74	
25 Contributions, gifts, grants paid	1,733,170.00			1,733,170.00	
26 Total expenses and disbursements (add lines 24 and 25)	2,073,692.00	164,543.10	164,543.10	1,835,598.74	
27a Excess of revenue over expenses and disbursements (line 12 minus line 26)	1,021,454.74				
b Net investment income (if negative, enter "0")		2,930,137.05			
c Adjusted net income (if negative, enter "0")			978,693.85		

LHA For Paperwork Reduction Act Notice, see page 1 of the instructions.

Form 990-PF (1996)

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12-13-96  
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050 CHARLES H HOOD FOUNDATION

04-60361

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	5,393.62	370.17	370.00
	2	Savings and temporary cash investments	387,600.88	582,806.61	582,806.00
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	247,700.00	298,283.00	366,458.00
	b	Investments - corporate stock STMT 9	15,538,139.67	16,311,442.47	33,758,547.00
	c	Investments - corporate bonds STMT 10	4,873,056.40	4,774,065.40	3,979,078.00
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 11	2,612,787.91	2,743,546.78	2,953,136.00	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	<b>Total assets (to be completed by all filers)</b>	<b>23,664,678.48</b>	<b>24,710,514.43</b>	<b>41,640,395.00</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities (add lines 17 through 22)</b>	<b>0.00</b>	<b>0.00</b>		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 25 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	23,654,043.16	24,251,481.64		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00		
29	Retained earnings, accumulated income, endowment, or other funds	10,635.32	459,032.79		
30	<b>Total net assets or fund balances</b>	<b>23,664,678.48</b>	<b>24,710,514.43</b>		
31	<b>Total liabilities and net assets/fund balances</b>	<b>23,664,678.48</b>	<b>24,710,514.43</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,664,678.48
2	Enter amount from Part I, line 27a	2	1,021,454.74
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	24,381.21
4	Add lines 1, 2, and 3	4	24,710,514.43
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>24,710,514.43</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(a) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 103,532.26		96,206.45	1,949,885.32

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			1,949,885.32
e			

2 Capital gain net income or (net capital loss). ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )	2	1,949,885.32
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<135,476.66>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1995	1,500,910.73	33,490,233.44	.0448164
1994	1,373,321.30	29,520,183.06	.0465214
1993	1,385,615.53	29,825,014.00	.0464582
1992	1,277,105.25	28,062,620.00	.0455091
1991	1,045,296.00	25,063,523.00	.0417059

2 Total of line 1, column (d)	2	.2250110
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0450022
4 Enter the net value of noncharitable-use assets for 1996 from Part X, line 5	4	38,633,012.0?
5 Multiply line 4 by line 3	5	1,738,570.53
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,301.37
7 Add lines 5 and 6	7	1,767,871.90
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,835,598.74

CHARLES H HOOD FOUNDATION

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4943 - see instructions)

1	29,301.37
2	0.00
3	29,301.37
4	0.00
5	29,301.37
6a	35,250.00
6b	
6c	
6d	
7	35,250.00
8	
9	
10	5,948.63
11	5,948.63

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of Taxes on Political Expenditures (section 4955) paid by the organization during the 1996 tax year. (See instructions)	1d	0.00
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language written into the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
<b>MASSACHUSETTS</b>		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 1996 or taxable year beginning in 1996 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	10	X
11a Did anyone request to see either the organization's annual return or its exemption application (or both)?	11a	X
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction O.)	11b	X
12 The books are in care of <b>RAYMOND CONSIDINE, EXEC. DIR. HOOD</b> Telephone no. <b>(517) 695-9439</b> Located at <b>95 BERKELEY ST., SUITE 201, BOSTON, MA</b> ZIP code <b>02116</b>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	13	N/A

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050 CHARLES H HOOD FOUNDATION

04-60361

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1 Self-dealing (section 4941):</b>			
During the year did the organization (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If the answer is "Yes" to 1a(1)-(6), did ANY of the acts fail to qualify under the exemptions described in Regulations section 53.4941(d)-3 or in a current Notice regarding disaster assistance (see page 17 of the instructions)?	N/A	1b	
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 1996?	<input type="checkbox"/>	1c	X
<b>2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)):</b>			
<b>a</b> At the end of tax year 1996, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1996?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years: 19____, 19____, 19____, 19____			
<b>b</b> Are there any years listed in 2a for which the organization is NOT applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to ALL years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 2a, list the years here.	19____, 19____, 19____, 19____		
<b>3 Taxes on excess business holdings (section 4943):</b>			
<b>a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 1996 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1996.)	N/A	3b	
<b>4 Taxes on investments that jeopardize charitable purposes (section 4944):</b>			
<b>a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 1996?		4b	X
<b>5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):</b>			
<b>a</b> During the year did the organization pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did ANY of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current Notice regarding disaster assistance (see instructions)?	N/A	5b	
<b>c</b> If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes" attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEDICAL FOUNDATION	ADMIN.			
95 BERKELEY ST., SUITE 201, BOSTON, MA	AS NEEDED	58,000.00	0.00	0.00
STATE ST. BANK & TRUST CO.	AGENT			
P.O. BOX 351, BOSTON, MA 02101		132644.83	0.00	0.00
LOOMIS SAYLES CO.	INV. ADVISOR			
BOSTON, MA		38,705.00	0.00	0.00
SEE SCHEDULE OF TRUSTEES	TRUSTEES			
VARIOUS	1 HR/WEEK	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$20,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe any program-related investments made by the foundation during the tax year.	Amount
1 NONE	
2	
3	

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	37,701,745.00
b Average of monthly cash balances	1b	1,519,587.00
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	39,221,332.00
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2 Acquisition indebtedness applicable to line 1 assets	2	0.00
3 Line 1d minus line 2	3	39,221,332.00
4 Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	588,319.98
5 Net value of noncharitable-use assets - Line 3 minus line 4. (Enter in Part V, line 4.)	5	38,633,012.02
6 Minimum investment return. (Enter 5% of line 5.)	6	1,931,650.60

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,931,650.60
2a Tax on investment income for 1996 from Part VI, line 5	2a	29,301.37
b Income tax for 1996. (This does not include the tax from Part VI.)	2b	
c Line 2a plus line 2b	2c	29,301.37
3 Distributable amount before adjustments (line 1 minus line 2c)	3	1,902,349.23
4a Recoveries of amounts treated as qualifying distributions	4a	24,381.21
b Income distributions from section 4947(a)(2) trusts	4b	0.00
c Line 4a plus line 4b	4c	24,381.21
5 Line 3 plus line 4c	5	1,926,730.44
6 Deduction from distributable amount	6	0.00
7 Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	1,926,730.44

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,835,598.74
b Program-related investments - total of lines 1-3 of Part IX-B	1b	0.00
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	1,835,598.74
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income - enter 1% of Part I, line 27b	5	29,301.37
6 Adjusted qualifying distributions (line 4 minus line 5)	6	1,806,297.37

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(h) Years prior to 1995	(c) 1995	(d) 1996
1 Distributable amount for 1996 from Part XI, line 7				1,926,730.44
2 Undistributed income, if any, as of the end of 1995				
a Enter amount for 1995 only			1,586,250.33	
b Total for prior years 19__ 19__ 19__		0.00		
3 Excess distributions carryover, if any, to 1996				
a From 1991				
b From 1992				
c From 1993				
d From 1994				
e From 1995				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 1996 from Part XII, line 4: ▶ \$ 1,835,598.74				
a Applied to 1995, but not more than line 2a			1,586,250.33	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 1996 distributable amount				249,348.41
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 1996 (If an amount appears in column (c), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income (line 2b minus line 4b)		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 1995 (line 2a minus line 4a). Taxable amount - see instr.			0.00	
f Undistributed income for 1996 (line 1 minus lines 4d and 5). This amount must be distributed in 1997				1,677,382.03
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 1991 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 1997 (line 6a minus lines 7 and 8)	0.00			
10 Analysis of line 9:				
a Excess from 1992				
b Excess from 1993				
c Excess from 1994				
d Excess from 1995				
e Excess from 1996				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1996, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section  4942(f)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 1996	(b) 1995	(c) 1994	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
 RAYMOND CONSIDINE, EXECUTIVE DIRECTOR, CHARLES H. HOOD FOUNDATION  
 95 BERKELEY STREET, SUITE 201, BOSTON, MA 02116

b The form in which applications should be submitted and information and materials they should include:  
 STANDARD APPLICATION - COPIES ATTACHED

c Any submission deadlines:  
 APRIL 15TH AND OCTOBER 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 AWARDS GIVEN FOR RESEARCH OF HEALTH PROBLEMS OF CHILDREN  
 TO RESEARCH INSTITUTIONS LOCATED IN THE SIX NEW ENGLAND STATES