

2025-2026 Fanny Holt Ames & Edna Louise Holt Fund Frequently Asked Questions

The following questions have been asked by potential applicants relative to the 2025-26 application cycle.

- 1. If our current Holt grant ends on June 30th, 2025, are we eligible to apply now for this coming cycle?**

Yes, you are eligible to apply for the upcoming cycle.

- 2. If we are a current grantee, can we apply for another grant?**

Grantees are not allowed to have more than one active award with The Holt Fund per funding opportunity. Therefore, if you currently have a Traditional Grant, you are eligible to apply for a Housing Initiative Grant and vice versa.

You are not eligible to apply for the same funding opportunity if you have not yet completed your award cycle and fully expended your funds.

- 3. If our organization serves as a fiscal sponsor to another Holt grantee recipient, are we eligible to apply?**

If your organization is a fiscal sponsor to a current Holt grantee recipient, your organization is eligible to apply for a Holt Fund grant if you plan to submit an application for a separate set of activities or.

- 4. Can my organization submit an application as well as be listed as a partner on another application?**

Yes- organizations can be part of a partnership that applies for a grant, as well as submit applications on their own.

- 5. What percentage of the budget can cover programmatic expenses?**

There isn't a specific percentage that is required; your application can be 100% programmatic if needed.

- 6. We are applying with a fiscal sponsor. Is there anything that we need to keep in mind?**

Ensure you enter your fiscal sponsor's information and financials in the application.

7. What is the cap for the larger grants?

There isn't an explicit cap, but most successful grants that have been awarded have applied for within the \$100,000 per year range.

8. Please clarify how “capital costs” are defined and what types of capital costs are covered under the Housing Initiatives funding opportunity?

Capital costs are typically expenses related to an asset, including property, and may include the development, renovation, or enhancement of that asset.

9. Are physical modifications within the home environment eligible under the housing initiative?

Yes, they are eligible as equipment or physical modifications.

10. Is any specific progress required before applying for a Housing Initiative grant when requesting funds related to capital costs?

There does not need to be any significant progress in your capital cost project prior to applying to a Housing Initiative grant. However, please bear in mind that capital campaigns typically take an extended amount of time, and the Holt Fund aims to distribute funds to benefit the community as soon as possible. If the total cost of the overall capital cost exceeds what you are applying to the Holt Fund for, the Committee would also be interested in knowing how you plan to secure the balance in funds.

11. Would the Holt Fund cover multi-year renovation costs?

Yes- this type of capital cost is eligible for multi-year funding under the Housing Initiative grants.

12. If an agency serves multiple places, is there a percentage of services that must be within the catchment area?

At least 50% of the organization's services should be within The Holt Fund's catchment area.

13. Will Holt Fund applicants serving communities outside of the Holt catchment area be considered?

As long as proposals reflect a majority of services that will help residents in the Holt catchment area, they will be considered in the application process.

14. How do we navigate the application portal if there is staff turnover?

Reach out to holt@hria.org to transfer the account to a different email address.

15. What are the particular things the Holt Fund might be looking for in the proposal if we have applied before?

Consider how your organization is evolving to meet the changing needs of the residents and people in the catchment area.

16. When can we expect to receive funding after the award notification, if we are funded?

After the award notification is sent out in mid June, the Bank of America team processes the required documentation in the latter half of June. Newly awarded grantees can expect to start on or around July 1.